



Saskatoon Public Schools
Inspiring Learning

**Saskatoon Public Schools
Division # 13
Annual Report
2012-13**

Table of Contents

Letter of Transmittal	1
Highlights/Accomplishments for 2012-13	2
Introduction	3
School Division Profile	4
<i>About Us</i>	4
<i>Division Mission Statement</i>	4
<i>Division Vision Statement</i>	4
<i>Division Guiding Principles</i>	4
Program Overview	6
School Division Planning	9
<i>Strategic Plan</i>	9
<i>Continuous Improvement and Accountability Framework</i>	9
The School Division in the Community	9
<i>Community and Parent Involvement</i>	10
<i>Community Partnerships</i>	10
Governance	11
<i>The Board of Education</i>	11
<i>School Community Councils</i>	12
Our Students and Staff	13
<i>Students</i>	13
<i>Staff Profile</i>	14
Higher Literacy and Achievement	16
<i>Grade 12 Graduation</i>	16
<i>Average Final Marks</i>	18
Equitable Opportunities	19
<i>Strategies to Meet Needs of Diverse Students</i>	19
Smooth Transitions	20
<i>Grade 7 to 10 Transitions</i>	20
<i>Credit Attainment</i>	21
System Accountability and Governance	22
<i>School Community Councils and Learning Improvement Plans</i>	22
Facilities and Transportation	23
<i>Facilities</i>	23
<i>Student Transportation</i>	24
Financial Overview	25
<i>Budget to Actual Expenditures and Variances</i>	26

Appendix A: Management Report and Audited Financial Statements	27
Appendix B: Organization Chart	83
Appendix C: School List	84
Appendix D: Payee List – 2012-13	86
<i>Board of Education Remuneration</i>	<i>86</i>
<i>Personal Services</i>	<i>86</i>
<i>Supplier Payments</i>	<i>103</i>
Appendix E: Infrastructure Projects – 2012-13	106

List of Figures

Figure 1: Location of Saskatoon Public Schools Division	4
Figure 2: Enrolment by Grade – September 30	13
Figure 3: School Division Staff – 2012-13	14
Figure 4: Grade 12 Graduation – Students Completing Grade 12 in Three Years	16
Figure 5: Grade 12 Graduation – Students Completing Grade 12 in Five Years	17
Figure 6: Average Final Marks in Selected Secondary Level Courses	18
Figure 7: Student Transitions between Grades 7 and 10	20
Figure 8: Proportion of Secondary Students Attaining 8 or More Credits per Year	21
Figure 9: Percentage of School Community Councils Involved in Development of Learning Improvement Plans	22
Figure 10: Student Transportation 2012-13	24
Figure 11: Summary of Revenue and Expenses 2012-13	25
Figure 12: Summary of Revenue and Expenditures with Budget to Actual Comparison for the Fiscal Year September 1, 2012 to August 31, 2013	26



Saskatoon Public Schools #13 *Inspiring Learning*

310 – 21st Street East, Saskatoon, SK, S7K 1M7

Phone: (306) 683-8200

Fax: (306) 657-3971

E-mail: spsdinfo@spsd.sk.ca

Website: www.spsd.sk.ca

An electronic copy of this report is available at:

<http://www.spsd.sk.ca/division/reportsandpublications/Documents/Saskatoon%20Public%20Schools%20Annual%20Report%202012-2013.pdf>

Letter of Transmittal



Honourable Don Morgan
Minister of Education

Dear Minister Morgan:

The Board of Education of Saskatoon Public Schools Division #13 is pleased to provide you and the residents of the school division with the 2012-13 annual report. This report outlines activities and accomplishments of the school division and provides audited financial statements for the fiscal year September 1, 2012 to August 31, 2013.

Respectfully submitted

A handwritten signature in dark ink, appearing to read "Ray Morrison". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Mr. Ray Morrison
Chairperson

Highlights/Accomplishments for 2012-13

Saskatoon Public Schools has much to be proud of this year. Our students and staff have helped to create an environment in which "learning for life" is the central focus. Congratulations to everyone who contributed to our success in 2012-13. Below are some of the 2012-13 highlights:

Okiciyāpi Partnership – The Okiciyapi Partnership among Saskatoon Public Schools, Saskatoon Tribal Council and Central Urban Métis Federation Inc. celebrated 10 years of fostering understanding of First Nations and Métis culture in our schools. This partnership promotes, strengthens and facilitates First Nations, Inuit and Métis education by developing and implementing enhanced services, programs and curricula in Saskatoon Public and Saskatoon Tribal Council schools. This landmark partnership works to ensure Indigenous and Treaty knowledge is a vital component of the learning that takes place in schools.

Safe and Caring Schools – In November, the Community Threat Assessment and Support Protocol was re-signed, bringing Saskatoon Public Schools together with several community agencies with the common goal of safe schools and healthy communities. Through the protocol, SPS can respond to students and families' needs by providing a multi-disciplinary approach to addressing issues, allowing for strong intervention and support plans for children, youth and their families.

Our Priorities - The Board of Education continues to lead by example when it comes to our two strategic priorities: *Literacy for Life* and *Collegiate Renewal*. For *Literacy for Life*, the use of Leveled Literacy Intervention was expanded for our youngest learners and this summer we will hold the first Summer Literacy Camps. *Collegiate Renewal* continues to thrive with its focus on innovative educational programming, technology, and instructional practices to foster student voice and engagement.

Newcomer Welcome Centre - This year, the Board chose to nominate the Newcomer Student Centre for the Premier's Award for Innovation and Excellence. While the centre did not win the award, it had another successful year of helping new families settle in our school communities. During the 2012-13 school year, the centre assessed and assisted over 700 new students. Families are being welcomed from all over the world into our school communities, including Pakistan, China, Philippines and India. This centre has been an incredible asset to the school division, showing great success for only its second year of existence.



Introduction

This annual report presents an overview of Saskatoon Public Schools' activities and results for the fiscal year September 1, 2012 to August 31, 2013.

This annual report provides a snapshot of Saskatoon Public Schools, its governance structures, students, staff, programs and facilities. It also offers information in the CIAF priorities: higher literacy and achievement, equitable opportunities, smooth transitions, and system accountability and governance.

In addition to detailing the school division's activities and performance, this report outlines how the division is implementing its strategic plan, provides a report from management endorsing the financial overview and audited financial statements, and includes appendices such as an organizational chart, school list, and payee list.

Financial statements included in this report have been audited by an independent auditor following the Canadian Generally Accepted Auditing Standards.



School Division Profile

About Us

Saskatoon Public Schools is located in Saskatoon, the largest city in Saskatchewan. Saskatoon Public Schools has a student population of about 22,077 with approximately 2,306 full-time equivalent staff. We have 43 elementary schools, 11 collegiates, 2 associate schools, and educational programs that are offered away from a school site.

Elementary school enrolments range from 131 to 735 students, while collegiate enrolments range from 139 to 1,436 students. The overall student/teacher ratio is approximately 15:1. The average class size varies across the school division, with Kindergarten classes at slightly less than 16 students, Grades 1 to 8 at 24.4 students, and our collegiates at approximately 25.3 students. The division also operates pre-Kindergarten programs for three and four year olds in several school communities.

Saskatoon Public Schools offers instruction in all provincial required areas of study, as well as within a diverse selection of secondary options. In addition to delivering the renewed provincial curricula, our teachers have developed specific courses to meet the needs and interests of our students. Examples of locally developed courses that are offered in some of our collegiates include: World Religions, Trades Measurement and Communication, Bio-Resource Management, and Applied Global Citizenship. All courses and programs receive approval from the Ministry of Education.

French immersion programming is offered at six elementary schools and four collegiates. Cree, German, Japanese, Spanish, and Core French are taught in various schools throughout the school division as part of the regular instructional program.

There are a number of examples of innovative delivery of education in the division. One example is the Media School Program where students spend a semester obtaining high school credits in an integrated learning environment by studying all aspects of media production. Other examples include the International Baccalaureate Programme at Bedford Road and the Advanced Placement courses available at a number of our high schools.

Saskatoon Public Schools supports a number of unique program choices for students. The Outdoor School for Grade 11 students and the Ecoquest, Let's Lead and ScienceTrek programs for Grade 8 students offer an educational experience that utilizes the outdoor context for learning. Our collegiates offer a range of innovative programming such as soccer, dance, and science and technology academies as well as the hockey program. The Brightwater Program, an out-of-school education project, focuses on environmental awareness and the role that people play in their local, regional, and global environments. The Royal West Campus is a centre of excellence for young adult learners and Nutana Collegiate offers an Integrated School Linked Services program that involves a number of human service agencies working within the school alongside our teaching staff. The Saskatoon Trades and Skills Centre is housed at Mount Royal Collegiate and is comprised of partners from industry, Saskatoon Public Schools, Gabriel Dumont Technical Institute, the Apprenticeship Board, and the Saskatchewan Ministries of Education and Advanced Education. This initiative was established to address the skilled worker needs of Saskatoon and area employers and to prepare youth and young adults for employment and career opportunities.

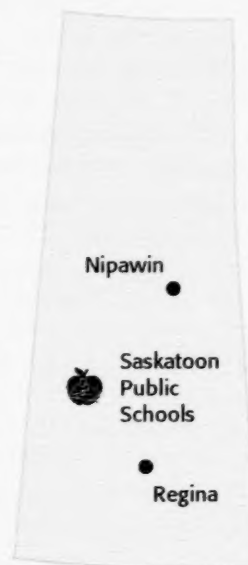


Figure 1: Location of Saskatoon Public School Division

Division Mission Statement

Saskatoon Public Schools inspire and sustain learning. We are open to all children and youth so they may discover, develop, and act upon their potential, thereby enriching their lives and our community.

Division Vision Statement

We envisage a future in which enthusiasm runs like an undercurrent of energy throughout Saskatoon Public Schools. Our schools will be vibrant and proud. Our students and staff will feel that they are part of something fresh and innovative. There will be a sense that exciting things are happening and students and staff will meet each day with optimism.

When you walk down the hallways in Saskatoon's public schools you will be greeted warmly by students and staff. You will hear the sounds of those engaged in learning, including the sound of laughter.

When students finish the day in our schools, they will have a feeling of accomplishment. They will have focussed their energy on meeting challenges, asking questions, offering solutions, and opening new doors. Each day they will renew their curiosity, passion, and joy through learning.

In our school division, every individual will be valued. We will recognize that every person has personal, physical, spiritual, emotional, and intellectual needs. We will acknowledge a multitude of learning styles to ensure that all members of our learning community have the opportunity to develop their potential.

We will build our confidence by acknowledging and celebrating success, by accepting mistakes as a natural and necessary part of learning, by nurturing the imagination, and by supporting individual growth.

In the pursuit of our vision, we will be value-driven and people-centred. We will honour our commitments. We will invest in relationships to strengthen our sense of place and purpose in the educational and broader communities.

Saskatoon Public Schools envision a learning community that is caring, committed to celebrating diversity, and respected for its focus on learning.

We believe we can create a future in which students eagerly embrace learning. We believe that learning has the power to build confidence and inspire hope.

Division Guiding Principles

We adhere to the following principles: Integrity, Trust, Honesty, Mutual Respect, Courage, and Commitment.

We believe that:

- Students are our top priority.
- Public education provides a valuable service to society.
- Education is a shared responsibility among school, family, and community.
- Our organization is accountable to students, parents, and rate-payers.
- Diversity, inclusion, and equity are the keys to building a supportive climate.
- Planning, research, innovation, and evaluation improve education.
- Life-long learning is critical to the success of our students and staff.
- Creativity, initiative, and teamwork enhance learning.

Program Overview

The students in Saskatoon Public Schools are diverse. They vary in age, personal circumstances, learning styles, interests, and individual strengths and needs. In order to provide the best education possible for all our students, Saskatoon Public Schools offers a wide range of programs in the 56 schools of the division.

Central to the program in every school is the provincially-mandated core curricula, broad areas of learning and cross-curricular competencies. Classroom instruction is designed to incorporate differentiated instruction, First Nations and Métis (FNM) content, perspectives and ways of knowing, and the adaptive dimension.

In addition, each school in the division offers specialized programming that responds to the needs of its students. The following list identifies programs in operation at one or more of the division's schools:

- Alternative programming for vulnerable students,
- Community school programming,
- Core French instruction,
- Distance education,
- English as an Additional Language programming,
- French immersion programming,
- Music/band programming,
- Nutrition programs,
- Prekindergarten programs, and
- Technology-enhanced learning.

Additional services and supports are offered to students and teachers by specialized school division staff including:

- Curriculum consultants in specific subject areas,
- Educational psychologists,
- English as an Additional Language consultant,
- Speech and language pathologists, and
- Student counsellors.

Programming highlights for 2012-13 included:

Treaty Education – “We are all Treaty people.” Saskatoon Public Schools is committed to the actualization of Treaty Essential Learnings in all subjects K-Grade 12. It is our goal to have our staff and students understand the history of Saskatchewan and Canada that includes multiple perspectives and experiences. To date, we have provided treaty education workshops for trustees, parents, administrators, students, and teachers. SPS has a very successful partnership with the Office of the Treaty Commissioner. As of April 2013, we have 83 certified treaty catalyst teachers with representation in 37 of our 56 schools and seven central office-based personnel.

Newcomer Welcome Centre - This year, the Board chose to nominate the Newcomer Student Centre for the Premier's Award for Innovation and Excellence. While the centre did not win the award, it had another successful year of helping new families settle in our school communities. Since August, the centre has assessed and assisted over 700 new students. Families are being welcomed from all over the world into our school communities, including Pakistan, China, Philippines and India. This centre has been an incredible asset to the school division, showing great success for only its second year of existence. We anticipate even more newcomers in the years ahead as industries in our part of the province grow.

Safe and Caring Schools – In November, the Community Threat Assessment and Support Protocol was resigned, bringing SPS together with several community agencies with the common goal of safe schools and healthy communities. Through the protocol, SPS can respond to students and families' needs by providing a multi-disciplinary approach to addressing issues, allowing for strong intervention and support plans for children, youth and their families.

Instructional Strategies – Educators must always inquire into whether a particular instructional strategy is producing the desired results for their students. Research has shown that there is a clear link between a teacher's ability to respond to student learning needs identified through formative assessment, and achievement at all grade levels and in all subject areas. Ongoing formative assessment and data collection inform evidence-based decisions regarding teachers' choice of instructional strategy. In 2012-13, all teachers in Saskatoon Public Schools were members of professional learning communities focused on choosing instructional strategies and strengthening professional practice through evidence of student learning.

Students' beliefs, attitudes, and behaviours also have significant effect on their achievement. Students who practice until they have mastered new skills, spend enough time on their assignments to do a thorough job, and complete all the assigned readings generally achieve at higher levels than students who do not. Yet many students do not recognize the link between effort and achievement. In 2012-13, all teachers in Saskatoon Public Schools focused on helping students understand the link between effort and achievement. They learned about specific methods for formative assessment and tried research-supported instructional strategies in response to what they found. They talked to students about the importance of effort, helped students track their effort and rewarded students' effort and personal progress. This was a division-wide instructional strategy supported by in-service and teacher-to-teacher mentoring.

Grade 3 Reading – Research demonstrates that students who are reading below grade level by the end of Grade 3 are likely to have difficulty reading for the rest of their school career. In the spring 2012-13 assessment, 38% of the Grade 3 students in Saskatoon Public Schools were reading below grade level. The school division has initiated a program of intensive intervention for those students. This program features:

- **Explicit instruction** – Students are directly taught the steps or processes needed for specific reading tasks.
- **Leveled Literacy Intervention** – Students, in groups of 3 or 4, are taught key reading comprehension strategies through a series of increasingly complex texts. Their progress is monitored regularly and teachers use the data to focus directly on students' needs.
- **Read to Succeed** – Students in Grades 4-8 who struggle to learn to read are provided supplementary small-group instruction focused on helping them to build reading comprehension strategies helping them to become more skillful and confident readers.

Improvement of Grade 3 reading results is a priority for the school division and will be reported upon in future annual reports.

First Nations and Métis Education – The Ministry of Education requires that each school division create a First Nations and Métis Education Plan that aligns with the Continuous Improvement and Accountability Framework. The highlights of Saskatoon Public Schools' First Nations and Métis Education Plan appear below.

The full plan provides detailed information about performance measures, target outcomes, and instructional strategies and is available by clicking on the link provided.

<http://www.spsd.sk.ca/division/FNIMeducationunit/Documents/FNIMActionplan2013.pdf>

Highlights include:

- **Goal #1 – Equitable Outcomes** – We have specific SMART goals for literacy and mathematics achievement at various grade levels. For example, “during the period from September 2012 – June 2015, as measured by the Early Years Evaluation, the percentage of Kindergarten First Nations, Inuit, and Métis students who demonstrate appropriate development in i) Cognitive skills, and ii) Language and Communication, will increase by 10% each year.”

Strategies to achieve these goals include strategic deployment of a speech and language pathologist to support First Nations, Inuit, and Métis students directly. Additional one-on-one therapy will be provided to students with significant additional communication needs.

- **Goal #2 – Knowledge of First Nations and Métis Contributions** – The division’s Treaty Essential Learnings Survey Score will increase from 58% in 2011-12 to 60% in 2012-13.

Strategies to achieve this goal include increasing the number of Treaty Catalyst Teachers, supporting teachers to include First Nations and Métis content, perspectives and ways of knowing in all units and lesson plans, and engaging students in inquiry into treaty through treaty simulations.

- **Goal #3 – Data Collection and Reporting** – The school division will continue to analyze and disaggregate data and set strategic improvement targets that focus on eliminating the learning disparities for our First Nations, Inuit and Métis students.
- **Goal #4 – Shared Management** – The Board of Education and school division staff has developed an award-winning partnership with the Saskatoon Tribal Council and the Central Urban Métis Federation Inc. called the Okiciyapi Partnership. We have also forged formal and informal partnerships with other organizations such as Whitecap Dakota First Nation, University of Saskatchewan (Saskatchewan Urban Native Teacher Education Program, Indian Teacher Education Program, Aboriginal Students’ Centre), Federation of Saskatchewan Indian Nations, and Gabriel Dumont Institute.



School Division Planning

Saskatoon Public Schools has a well-coordinated planning process which enables alignment of school division priorities with Continuous Improvement and Accountability Framework (CIAF) priorities and alignment of all school division planning activities.

Strategic Plan

In 2011, Saskatoon Public Schools approved a three-year (2011-12 to 2013-14) strategic plan. The 2012-13 school year is the midpoint of this plan. The Board's strategic plan for the division provides overall direction for everything the division does and serves as an anchor to ensure that all division planning processes are in alignment with each other and that divisional priorities are aligned with CIAF priorities.

The strategic plan defines Saskatoon Public Schools' mission, vision and purpose – provided earlier in this annual report. In addition to these foundational elements, the strategic plan includes strategic directions, Board priorities, and key strategies to achieve board priorities.

Saskatoon Public Schools' strategic directions are:

- Direction #1: Our Students' Learning
- Direction #2: Our People
- Direction #3: Our Organization
- Direction #4: Our Community

A copy of the 2011-12 to 2013-14 strategic plan is available at:

<http://www.spsd.sk.ca/division/reportsandpublications/Documents/CIAFReport.pdf>

Continuous Improvement and Accountability Framework

The Continuous Improvement and Accountability Framework (CIAF) aligns school division and CIAF priorities. The four priority areas of the CIAF are:

- Higher literacy and achievement,
- Equitable opportunities,
- Smooth transitions, and
- System accountability and governance.

The four areas are also part of Saskatoon Public Schools' strategic plan. Saskatoon Public Schools has developed a Continuous Improvement Plan which identifies measurable goals for each priority area and outlines a strategy to collect data relevant to each priority. This plan is available on our division website at:

<http://www.spsd.sk.ca/division/reportsandpublications/Documents/CIAFTemplate.pdf>

The School Division in the Community

Saskatoon Public Schools – both as a whole and through individual schools – is linked to the broader community in a multitude of ways. The Board of Education places strong emphasis on community and parent involvement, and on community partnerships.

Community and Parent Involvement

Research has shown that students achieve at higher levels in school when their parents/guardians and other community members are involved in education. Saskatoon Public Schools has programs and initiatives to encourage community and parent involvement. These programs vary from school to school and are unique to each community. For example, Princess Alexandra Community School (a K-8 school) has a parents' room sponsored and staffed by the SCC where the coffee is always on and families are always welcome. The Saskatoon Public Schools Foundation provides the community with an avenue to engage directly in improving education for pre-K to 12 students. Through its community engagement and fundraising activities, projects such as the *PotashCorp Eco Science and Indigenous Learning Centre* as well as *Summer Literacy Learning Camps* have been made possible. Through these and many other projects, students have a valuable learning experience.

What all of our schools have in common is the importance of School Community Councils (SCCs) as a mechanism for connecting community and school. SCCs play a role in governance (described more fully in the next section) and most have established formal processes to foster community and parent involvement. For example, the SCC – along with the staff and students – at John Lake School work together to organize “camp out with a book”.

Community Partnerships

Saskatoon Public Schools and individual schools within the division have established a range of formal and informal community partnerships in order to promote student learning and ensure that students' school experience is positive and successful. Saskatoon Public Schools has a long-standing formal partnership with Whitecap Dakota First Nation to ensure smooth transitions for students as they move from the Whitecap Elementary School to schools within Saskatoon Public as well as to provide Whitecap teachers with the opportunity to collaborate with our teachers during professional development sessions.

The Okiciyapi Partnership, a provincially and nationally recognized alliance, brings together the Saskatoon Tribal Council, Whitecap Dakota First Nation, the Central Urban Métis Federation Inc., and Saskatoon Public Schools to support the success not only of First Nations, Inuit, and Métis students but also for all students in the division.

Several schools in the division use an integrated services model in which they partner with social service agencies to ensure that students' physical, social, and psychological needs are met. This approach recognizes that students who are healthy and happy have greater capacity to learn and to succeed in school and in life. For example, in Princess Alexandra and Pleasant Hill Community Schools, a partnership between the division and the Saskatoon Health Region has formed an Inter-professional Health Team. This team, comprised of a speech language pathologist, occupational therapist, and two community capacity builders, comes into the schools to provide families with services on a regular basis.

Several schools in the division have partnered with local businesses. The purpose of these partnerships is to enrich students' educational experience and to help them connect what they learn at school to the world of work. Typically, the partner business provides job shadowing opportunities for students and sends representatives to the schools to talk about their business or industry. In some cases the business may also sponsor school events. Students, for their part, may sing at business events, help to hand out business awards, and help to decorate business facilities at Christmas and other special times.

Governance

The Board of Education provides governance for Saskatoon Public Schools as a whole and School Community Councils provide advice to individual schools.

The Board of Education

Saskatoon Public Schools is governed by a ten-person elected Board of Education. *The Education Act, 1995* gives the Board of Education the authority to “administer and manage the educational affairs of the school division” and to “exercise general supervision and control over the schools in the school division”.

The school division is organized into ten wards for purpose of elections, but once elected, the members of the Board of Education represent all students in the division and are committed to providing the very best education possible for each and every student.

The current Board of Education was elected on October 24, 2012 and will serve a four-year term. Board of Education members are:

Ward 1	Holly Kelleher
Ward 2	Vernon Linklater
Ward 3	Donna Banks
Ward 4	Dan Danielson
Ward 5	Colleen MacPherson
Ward 6	Kathleen Brannen
Ward 7	Bronwyn Eyre
Ward 8	Darrell Utley
Ward 9	Kevin Waugh
Ward 10	Ray Morrison (Board Chair)

A list of the remuneration paid to board members is provided in Appendix D.



Back Row: Donna Banks, Darrell Utley, Kevin Waugh, Colleen MacPherson, Vernon Linklater, Dan Danielson, Ray Morrison (Board Chair)
Front Row: Bronwyn Eyre, Kathleen Brannen, Holly Kelleher

School Community Councils

School Community Councils (SCC's) have been elected for 53 out of the 54 schools in the Saskatoon Public School Division.

The Education Regulations, (1986) require school divisions to undertake orientation, training, development and networking opportunities for their SCC members. In Saskatoon Public, we host three SCC Assembly meetings each year which are designed to provide valuable information about division programs and a forum to network among members. Topics of these sessions included Career/Work Education and Advanced Placement Programs as well as the SCC's role in planning for continuous improvement. There was also an orientation session held in November, 2012 to provide new members with an orientation into the role and purpose of SCC's.

The Regulations also require School Community Councils to work with school staffs to develop an annual school Learning Improvement Plan and to recommend that plan to the Board of Education.

School Community Councils are also expected to facilitate parent and community participation in planning and to provide advice to the Board of Education, the school's staff, and other agencies involved in the learning and development of students.

- The advice the SCCs give to the Board of Education encompasses policies, programs, and educational service delivery.
- The advice the SCCs give to the school staff relates to the school's programs.

SCCs enable the community to participate in educational planning and decision making, and promote shared responsibility for learning among community members, students and educators.

Forty seven out of the fifty three SCC's in Saskatoon Public Schools are made up of the required number of elected and appointed members as outlined in the Education Regulations, (1986). The actual number of members varies from one SCC to another.



SCC Assembly at Marion M. Graham Collegiate, 2012

Our Students and Staff

The sections that follow provide information about Saskatoon Public Schools' students and staff.

Students

In 2012-13, 22,077 students were enrolled with Saskatoon Public Schools (including pre-K students). This represents an increase over 2011-12 (21,305 students) and 2010-11 (20,823 students).

Over the course of the last three years, the population of the school division overall and of Kindergarten to Grade 3 specifically has increased each year. For example, in 2010-11, we had 5,432 Kindergarten to Grade 3 students; in 2011-12, we had 5,745 students in these grades; and by 2012-13, the population for these grades has grown to 6,186 students. Considering national and international immigration trends, we anticipate that our student population will continue to grow over the next several years.

Figure 2: Enrolment by Grade – September 30

Grade	School Year		
	2010-11	2011-12	2012-13
Kindergarten	1324	1466	1643
Grade 1	1455	1373	1581
Grade 2	1368	1500	1434
Grade 3	1285	1406	1528
Grade 4	1360	1328	1468
Grade 5	1379	1378	1396
Grade 6	1359	1430	1463
Grade 7	1353	1385	1486
Grade 8	1394	1399	1478
Grade 9	1678	1612	1624
Grade 10	1765	1842	1786
Grade 11	1807	1751	1831
Grade 12	2883	2924	2832
Total	20410	20794	21550

PreK Overall	413	511	527
---------------------	------------	------------	------------

Note: The table above identifies the actual number of students enrolled in each grade as of September 30 of each year.

Source: Ministry of Education, 2013

Staff

Figure 3 below provides an overview of all division staff. An organizational chart showing the reporting structure is provided in Appendix B.

Figure 3: School Division Staff – 2012-13

Job Category	FTEs
Classroom teachers	1337.835
Principals, vice-principals	113.5
Other educational staff – e.g., educational psychologists, educational assistants, school community coordinators, speech language pathologists	396.65
Administrative and financial staff – e.g., clerks, accountants, IT people, administrative assistants, library technicians, driver educators, midmanagement	242.45
Plant operations and maintenance – e.g., caretakers, handypersons, carpenters, plumbers, electricians, gardeners, supervisors	201.7
Senior management team – e.g. chief financial officer, director of education, superintendents	14
Total Full-Time Equivalent (FTE) Staff	2306.135

Notes: The number of employees listed above represents full-time equivalents (FTEs). The actual number of employees is greater because some people work part-time or seasonally.

Some individuals are counted in more than one category. For example, a teaching principal might be counted 0.4 as a classroom teacher and 0.6 as a principal.

Information for all staff is at August 31, 2013.

Source: Ministry of Education, 2013

Staff Profile – Saskatoon Public Schools is the largest school division in the province. The division employs the full-time equivalent of 2306.135 people. About two-thirds of these employees are teachers, the other third represents a wide range of occupations. Saskatoon Public Schools needs educational assistants, clerical staff, information technology (IT) people, caretakers, accountants, and other staff in order to provide a quality education for students of the division.

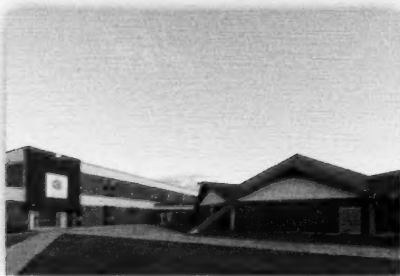
Senior Management Team – The Director of Education, Avon Whittles, reports directly to the Board of Education. The Deputy Director, Barry MacDougall, reports to Avon Whittles and oversees the Administrative and Education Council. Seven superintendents of education are responsible for teaching, learning, and curriculum. Each superintendent is responsible for eight or nine assigned schools from the various wards in Saskatoon Public Schools:

- Bruce Bradshaw – Aden Bowman Collegiate, City Park Collegiate, James L. Alexander, King George, Lakeview, Montgomery, Pleasant Hill, Princess Alexandra, and Victoria
- Lisa Fleming – Brevoort Park, Buena Vista, Confederation Park, Holliston, Howard Coad, Hugh Cairns, Mayfair, and Nutana Collegiate
- Patricia Prowse – Dr. John G Egnatoff, Mount Royal Collegiate, North Park Wilson, Roland Michener, Royal West Campus, Vincent Massey, Westmount, and Willowgrove
- Shane Skjerven – Alvin Buckwold, Brownell, Evan Hardy Collegiate, Lawson Heights, Marion M. Graham Collegiate, River Heights, Saskatoon Christian, Silverwood Heights, and Wildwood

- Withman Jaigobin – Brunskill, Caroline Robins, Fairhaven, Greystone Heights, John Lake, Lester B. Pearson, Saskatoon Misbah, and Walter Murray
- Dean Newton – Bedford Road Collegiate, Caswell, Centennial Collegiate, College park, Forest Grove, Henry Kelsey, Silverspring, and Whitecap Dakota
- Donnalee Weinmaster – Dundonald, John Dolan, Lakeridge, Prince Philip, Queen Elizabeth, Sutherland, Tommy Douglas Collegiate, and W. P. Bate

Each of these superintendents of education works with his or her assigned schools, school-based administrators and with curriculum consultants located at Central Office.

- The Superintendent of Facilities, Stan Laba, is responsible for contract services along with maintenance and operations. His portfolio encompasses the maintenance and renovation of existing facilities and planning for future facility needs.
- The Chief Financial Officer, Garry Benning, oversees the Business Council and is responsible for accounting, budget and audit, purchasing services, and transportation.
- The Chief Technology Officer, Daryl Koroluk, is responsible for information services.
- The Superintendent of Human Resources, Jaime Valentine, is responsible for benefits and compensation, employment and partnerships strategy, and payroll.



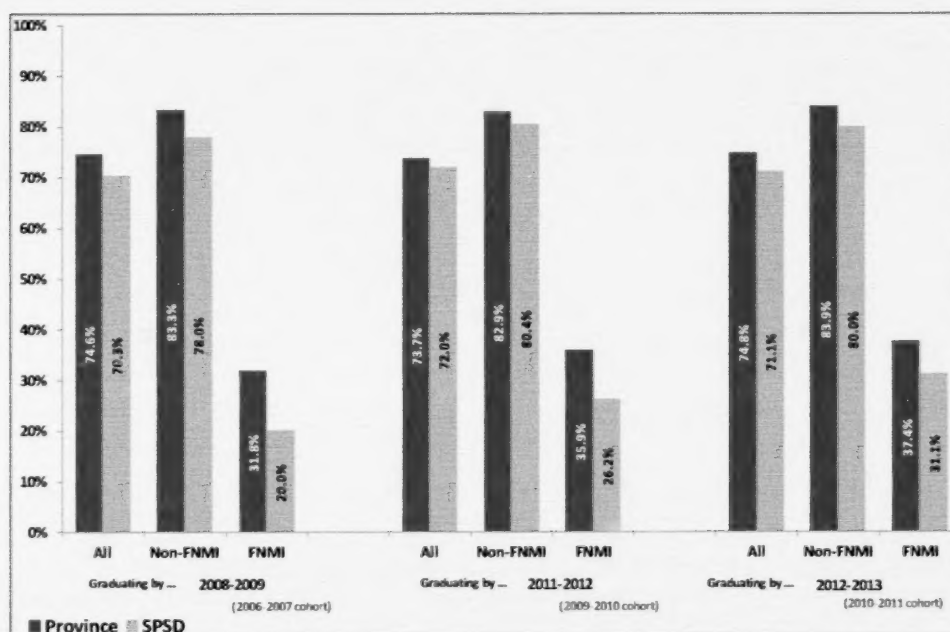
Higher Literacy and Achievement

Increased student literacy and achievement is a priority for Saskatoon Public Schools. The indicators below illustrate student performance as informed by division and provincial data.

Grade 12 Graduation

Three-year Graduation Rates – In June 2009, 70.3% of all Saskatoon Public Schools' (SPS) students graduated within three years of entering Grade 10 (these students entered Grade 10 in 2006-07), as did 78% of non-First Nations, Inuit, and Métis (FNIM) students and 20% of FNIM students (see Figure 4). In June 2013, SPS's graduation rate in all three groups improved – especially for FNIM students. For example, 71.1% of all students completed high school within three years of entering Grade 10, 80% of non-FNIM students did so, and 31.1% of FNIM students graduated within this three-year window. While we are pleased with these improvements, we acknowledge that there remains much work to do. We would like to be equal to or exceed provincial three-year graduation rates for all three groups and eliminate the gap between FNIM and non-FNIM students.

Figure 4: Grade 12 Graduation – Students Completing Grade 12 Within Three Years: Baseline Year with Two Most Recent Years



Notes: On-time graduation rates are calculated as the percentage of students who complete Grade 12 within 3 years of 'starting' Grade 10.

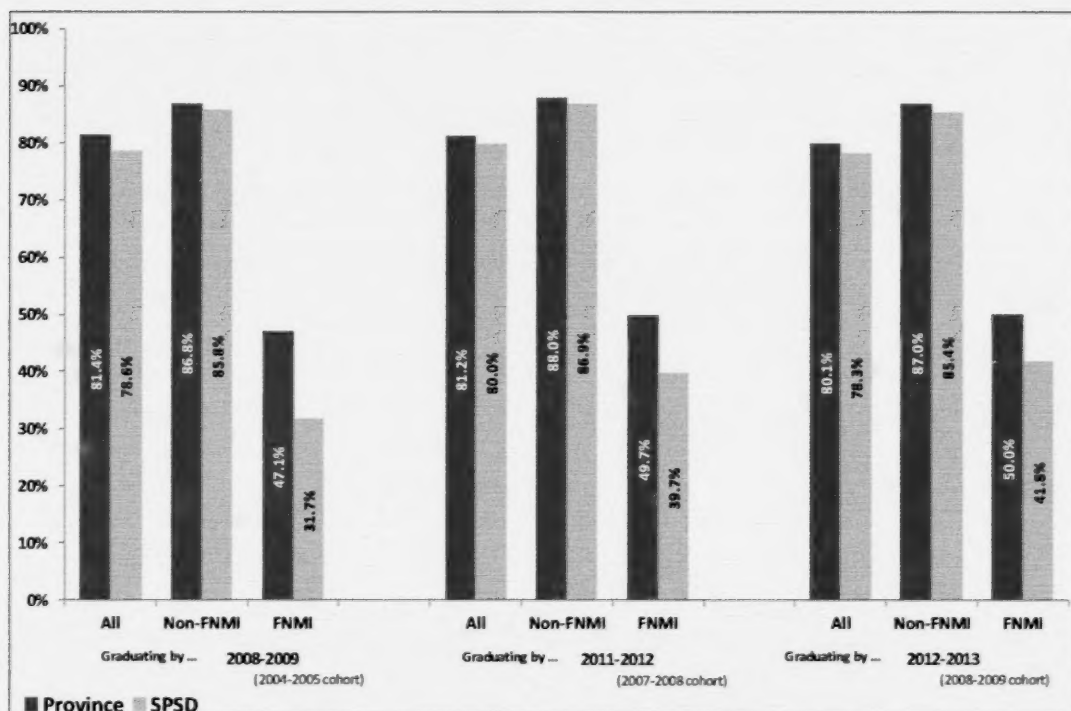
Results for populations of 10 or fewer have not been reported to avoid identifying individuals or very small groups of students.

FNMI students are those who choose to self-identify as First Nations (Registered/Treaty/Status Indian, Non-Status Indian), Métis, or Inuit/Inuk. Non-FNMI students are those who do not identify themselves to be FNMI, and may include FNMI students who choose not to self-identify.

Source: Ministry of Education, 2013

Five-year Graduation Rates – Some students require more time to complete all the courses necessary to graduation. So, they continue in school longer than three years after beginning Grade 10. Graduation rates increase when these extra years of schooling are considered (see Figure 5). By June 2013, 78.3% of all Saskatoon Public students who had entered Grade 10 five years previously had graduated. If we break down the overall group into FNMI and non-FNMI cohorts, we see the graduation rate for non-FNMI students improve to 85.4% and 41.8% for FNMI students. Saskatoon Public Schools five-year graduation rate tends to follow patterns that are similar to 3-year rates in terms of comparisons to provincial results. Overall, our graduation rates are gradually improving, but we still have work to do in this regard.

Figure 5: Grade 12 Graduation – Students Completing Grade 12 Within Five Years: Baseline Year with Two Most Recent Years



Note: Extended-time graduation rates are calculated as the percentage of students who complete Grade 12 within 5 years of 'starting' Grade 10 (and include those who graduate on-time).

Results for populations of 10 or fewer have not been reported to avoid identifying individuals or very small groups of students.

FNMI students are those who choose to self-identify as First Nations (Registered/Treaty/Status Indian, Non-Status Indian), Métis, or Inuit/Inuk. Non-FNMI students are those who do not identify themselves to be FNMI, and may include FNMI students who choose not to self-identify.

Source: Ministry of Education, 2013

Average Final Marks

When registering for secondary level courses, students have many opportunities for choice.

In 2012-13, the average final marks for all Saskatoon Public Schools students were equal to or exceeded the provincial population in English Language Arts A10, English Language Arts B10, Science 10, and Math: Foundations and Pre-calculus 10. The average final marks of Saskatoon Public Schools students were within 1% of the provincial population in English Language Arts 20 and Math: Foundations 20.

While average final marks for Saskatoon Public Schools' self-identified FNMI students tended to be similar to provincial results in most courses, there is still a difference between FNMI and non-FNMI achievement (see Figure 6).

Figure 6: Average Final Marks in Selected Secondary-Level Courses 2012-2013

Subject	All Students		Non-FNMI		FNMI	
	Prov.	SPS	Prov.	SPS	Prov.	SPS
English Language Arts A 10	71.4	72.6	74.3	74.8	59.4	57.0
English Language Arts B 10	71.6	72.2	74.1	73.6	60.1	61.7
Science 10	70.2	72.0	73.2	73.8	57.1	58.1
Math: Workplace and Apprenticeship 10	70.7	67.1	73.8	68.8	56.9	59.9
Math: Foundations and Pre-calculus 10	69.9	70.3	72.2	71.8	56.8	54.0
English Language Arts 20	72.5	71.6	74.2	73.4	62.5	59.2
Math: Workplace and Apprenticeship 20	66.5	64.1	68.5	65.0	60.4	60.7
Math: Foundations 20	71.7	70.9	73.1	72.1	62.0	56.8

Note: Results for populations of 10 or fewer have not been reported to avoid identifying individuals or very small groups of students (nr).

FNMI students are those who choose to self-identify as First Nations (Registered/Treaty/Status Indian, Non-Status Indian), Métis, or Inuit/Inuk. Non-FNMI students are those who do not identify themselves to be FNMI, and may include FNMI students who choose not to self-identify.

Source: Ministry of Education, 2013



Equitable Opportunities

Strategies to Meet the Diverse Needs of Students

Saskatoon Public Schools strives to provide the best education possible for all students through a positive learning environment that is accessible to all. Students are provided with opportunities and supports so they may actively participate in their school community. Collaboration among home, school and community creates a sense of belonging.

Saskatoon Public School's core values, beliefs, and practices include:

- Parental engagement,
- Culturally responsive schools,
- Differentiated instruction,
- Multi-tiered interventions,
- High quality instruction,
- Individualized program plans,
- Collaborative planning,
- Technology support, and
- Progress monitoring and ongoing assessment.

A continuum of programs and supports are intended to provide equitable opportunities with equitable outcomes for all students in Saskatoon Public Schools.



Smooth Transitions

Grade 7 to 10 Transitions

There are several critical transition points as students move through the Prekindergarten to Grade 12 education system. The transition from middle to secondary grades is particularly important. While the great majority (typically about 95%) of Saskatoon Public Schools students who begin Grade 7 are still in school three years later (see Figure 7), the proportion of FNMI students still in school three years later is lower than the proportion of all students.

Figure 7: Student Transitions Between Grades 7 and 10, Saskatoon Public Schools

	Grade 7 Cohort			Progressing from Grade 7 to 10 On-Time			Still In School
	2007-08 Baseline	2008-09	2009-10	2007-08 Cohort	2008-09 Cohort	2009-10 Cohort	2009-10 Cohort
All students	1,291	1,413	1,324	94.8%	94.5%	94.0%	96.5%
Non-FNMI students	na	na	1,068	na	na	96.3%	97.0%
FNMI students	272	280	256	84.5%	87.5%	84.8%	94.1%

Note: Students who have not progressed to Grade 10 "on-time" may have remained in a previous grade or were not re-enrolled in subsequent years. "Still in School" is the proportion of students either in Grade 10 or continuing a previous grade.

Results for populations of 10 or fewer have not been reported to avoid identifying individuals or very small groups of students (nr). Categories where results are not available at this time are recorded as (na).

FNMI students are those who choose to self-identify as First Nations (Registered/Treaty/Status Indian, Non-Status Indian), Métis, or Inuit/Inuk. Non-FNMI students are those who do not identify themselves to be FNMI, and may include FNMI students who choose not to self-identify.

Source: Ministry of Education, 2013



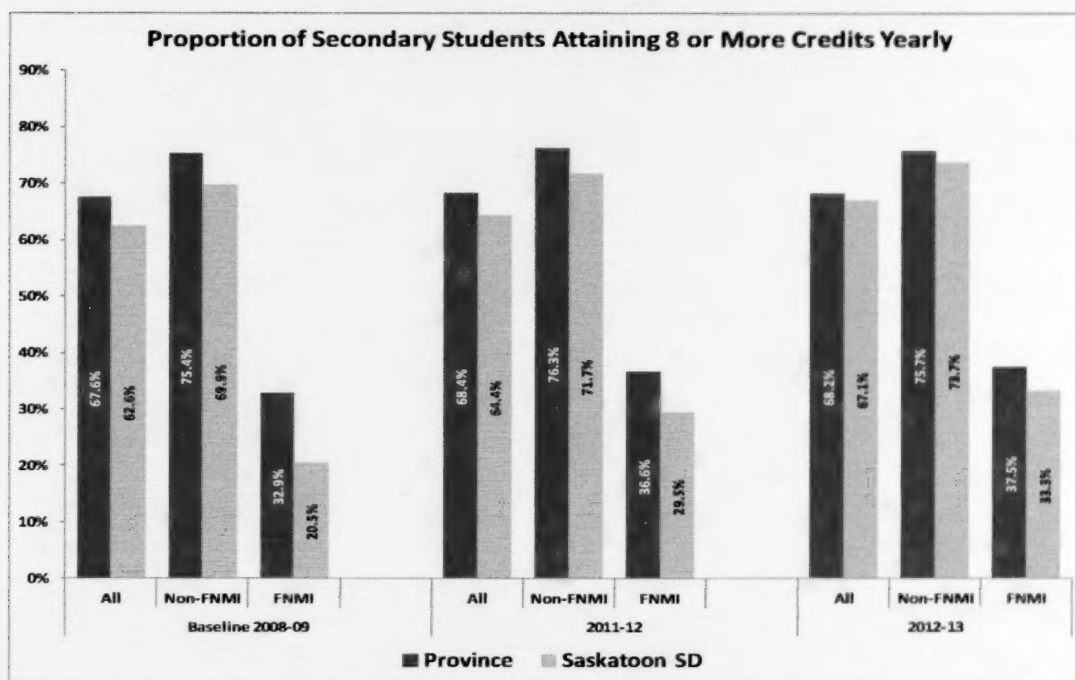
Credit Attainment

Saskatchewan secondary students must accumulate at least 24 secondary-level credits in order to graduate. This means that to graduate within a three-year period after beginning Grade 10, students must accumulate at least eight credits per year. In recent years, the provincial results have been relatively stable at about 68% of all students attaining eight or more credits per year.

In 2012-13, the percentage of Saskatoon Public Schools' students who earned eight or more credits per year was slightly lower than the provincial results – 67.1% per year (see Figure 8). The percentage of Saskatoon Public's non-FNMI and self-identified FNMI students who earned eight or more credits was also lower than provincial results. Furthermore, credit attainment by FNMI students is lower than other groups – a reality the division is committed to changing.

Credit attainment by Saskatoon Public Schools' students in comparison to the provincial results has improved in recent years. In 2008-09, the percentage of the division's students earning eight or more credits was about 5% lower than provincial results; in 2012-13, there was only a 1% gap between the division's students and their provincial counterparts. Additionally, the gap in the percentage of between Saskatoon Public Schools' FNMI students earning eight or more credits per year and their provincial FNMI peers has narrowed significantly – from a 12.5% gap in 2008-09 to just over 4% in 2012-13. This is a trend we are committed to continue.

**Figure 8: Proportion of Secondary Students Attaining 8 or More Credits per Year:
Baseline Year with Two Most Recent Years**



Notes: Results for populations of 10 or fewer have not been reported to avoid identifying individuals or very small groups of students.

FNMI students are those who choose to self-identify as First Nations (Registered/Treaty/Status Indian, Non-Status Indian), Métis, or Inuit/Inuk. Non-FNMI students are those who do not identify themselves to be FNMI, and may include FNMI students who choose not to self-identify.

Source: Ministry of Education, 2013

System Accountability and Governance

Saskatoon Public Schools is committed to operational effectiveness, transparency and fiscal responsibility, and to the long-term stability of the education system in order to provide a high quality education for all students.

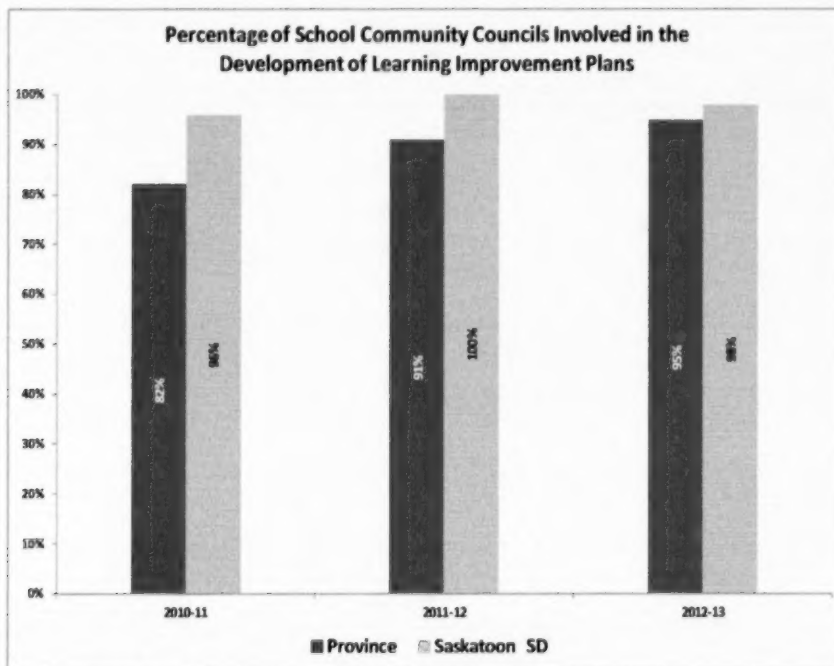
School Community Councils and Learning Improvement Plans

School Community Councils (SCCs) are required by legislation to cooperate with school staff to develop a school Learning Improvement Plan that is in accordance with the school division's strategic plan and to recommend the Learning Improvement Plan to the Board of Education.

During 2012-13, the SCCs of 52 of the 53 schools in Saskatoon Public Schools were involved in the development of Learning Improvement Plans (98%). This is higher than the provincial result of 95%.

The proportion of Saskatoon Public Schools' SCCs involved in development of the Learning Improvement Plans has been fairly consistent over the last three years. (see Figure 9)

Figure 9: Percentage of School Community Councils Involved in Development of Learning Improvement Plans



Source: Ministry of Education, 2013

Facilities and Transportation

Facilities

Saskatoon Public School Division's facilities include:

- Fifty-four schools located in Saskatoon. See Appendix C for a list of schools. The average age of these schools is 54 years. The oldest school is 103 years old; the newest is six years old.
- The school division's head office is located in downtown Saskatoon. The original building is 85 years old; a comprehensive renovation was completed twelve years ago. The head office building is adequate in size for present needs.
- One satellite office located in Saskatoon houses the maintenance department. This building was built in 1960 and was renovated in 2005. This office is adequate in size for present needs.

The school division's deferred maintenance backlog is estimated to be in excess of \$250 million in 2013, projected over 25 years, resulting in a facility condition index (FCI) of approximately 0.25. This is based on a current replacement value of approximately \$1.08 billion for all 54 school facilities. SPS must continue to focus on key priorities in reducing this backlog – with roofing replacement being the number one priority. It is expected that 50% of existing roofs will need to be replaced over the next 10 - 15 years. The preventative maintenance and renewal plans for our school facilities continue to evolve. We have a large number and variety of infrastructure projects in progress at any given time, and have many more requiring approval and/or budget support to proceed.

The city's population and the school division's student enrollment continue to grow. There have been more than 2000 new students added over the past 3 years. We expect this trend to continue into the foreseeable future – long term projections indicate student numbers growing from approximately 22,000 to approximately 30,000 over the next 10 years. There is an urgent need for new elementary schools in Saskatoon in at least 5 new neighbourhoods, currently, and there is a continuing need for new portable classrooms as well as renovations/additions to existing schools to create additional classroom space for these students.



Student Transportation

Saskatoon Public Schools is an urban division where significant growth is occurring in new city neighbourhoods (9,000 to 13,000 people per subdivision). As this growth occurs in neighbourhoods that do not yet have schools, significant student transportation is required. In addition, some students are transported within their neighbourhoods when the distance between school and home is too great to walk. Students are also transported to French Immersion Programs, and Cree Language and Culture Programs. New in 2013-14 is the addition of transportation for students to the Academically Talented Programs. Students requiring intensive supports are transported to programs or their neighbourhood school.

Saskatoon Public Schools contracts transportation to bus, taxi, and wheelchair shuttle service companies. In addition, students ride Saskatoon Transit, particularly in grades nine to twelve, to and from school.

In order to be fiscally responsible, many elementary schools offset their bell times so they may share transportation, which is possible through the support of our school communities.

Figure 10: Student Transportation 2012-13

Transportation Statistics	
Students transported	5097
Transportation routes (two-way only)	106
Average one-way ride time (est.)	40 min.
Longest one-way ride time	65 min.
Cost per student per year (excludes extra-curricular & curricular transportation)	\$914.46

Source: October 2012 Nipa reporting and SPS 2012-13 year-end data from the Budget Manager detail



Financial Overview

In 2012-13, as in previous years, Saskatoon Public Schools' single largest expense was instruction. Instruction includes salaries and benefits for teachers and other staff who work with students, resource materials and classroom supplies. The second largest expense was physical plant – schools and their upkeep.

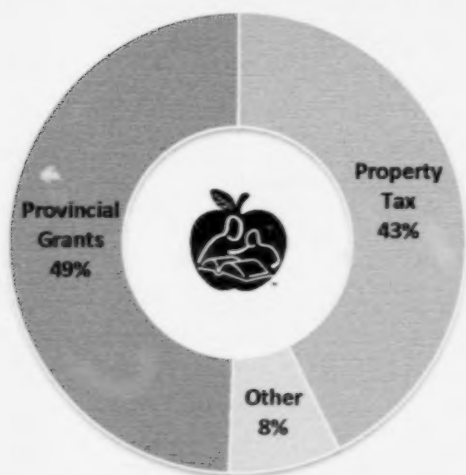
The largest single source of revenue was provincial grants, followed by property taxes.

Revenue and Expenses

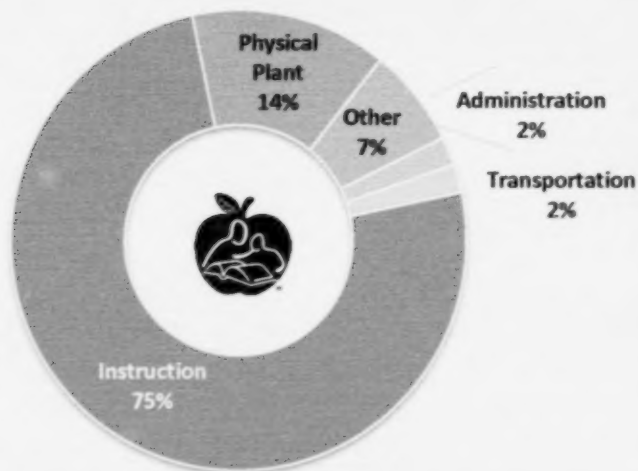
Figure 11 below summarizes Saskatoon Public Schools' main categories of revenues and expenditures in 2012-13.

Figure 11: Summary of Revenue and Expenses – 2012-13

Revenue 2012-13



Expenses 2012-13



Budget to Actual Expenditures and Variances

Figure 12 below summarizes Saskatoon Public Schools' main categories of revenues and expenditures in 2012-13.

Figure 12: Summary of Revenue and Expenditures with Budget to Actual Comparison for the Fiscal Year September 1, 2012 to August 31, 2013

	2012 Actual	2013 Actual	2013 Budget	Budget to Actual Variance Over/(Under)	Budget to Actual % Variance	Note
REVENUES						
Property Taxation	94,136,365	98,901,263	95,200,000	3,701,263	4%	
Grants	107,035,809	114,221,888	109,914,886	4,307,002	4%	
Tuition and Related Fees	844,586	1,825,408	1,549,000	276,408	18%	1
School Generated Funds	5,091,512	4,809,190	4,955,000	(145,810)	-3%	
Complementary Services *	3,108,083	3,113,356	3,520,129	(406,773)	-12%	2
External Services**	4,528,753	6,272,287	5,219,467	1,052,820	20%	3
Other	996,682	1,292,555	1,027,000	265,555	26%	4
Total Revenues	215,741,790	230,435,947	221,385,482	9,050,465	4%	
EXPENSES						
Governance	771,806	851,453	971,703	(120,250)	-12%	5
Administration	4,312,608	4,220,907	4,122,155	98,752	2%	
Instruction	157,469,616	165,276,319	164,221,019	1,055,300	1%	
Plant	31,393,519	31,671,441	31,788,929	(117,488)	0%	
Transportation	4,640,864	4,894,040	5,563,219	(669,179)	-12%	6
Tuition and Related Fees	227,180	246,880	260,000	(13,120)	-5%	
School Generated Funds	4,915,787	5,330,566	4,955,000	375,566	8%	
Complementary Services*	3,881,232	3,064,528	4,552,729	(1,488,201)	-33%	7
External Services**	3,776,303	5,313,436	4,985,601	327,835	7%	
Other Expenses	1,038,242	902,281	1,100,000	(197,719)	-18%	8
Total Expenses	212,427,157	221,771,851	222,520,355	(748,504)	0%	
Surplus (Deficit) for the Year	3,314,633	8,664,096	(1,134,873)	9,798,969		

* Complementary services are services and programs where the primary purpose is other than K-12 learning/learning support, but which have the specific objective of enhancing the school division's ability to successfully deliver its K-12 curriculum/learning programs. Complementary services include the following programs: First Nations Inuit and Métis Education Achievement, iJob/iSkills, Pre-Kindergarten and Youth Launch.

* External services are services and programs that are outside of the school division's learning/learning support and complementary programs. These services have no direct link to the delivery of the school division's K-12 program nor do they directly enhance the school division's ability to deliver its K-12 programs. External services include the adult education program, associate school services, cafeteria services and the school division's charitable fund.

Explanation for Variances

- 1 Non-resident and international student tuition fees are higher than originally budgeted due to an increase in student numbers.
- 2 The school division originally budgeted capital funding from Saskatoon Public Schools Foundation in the Complementary Services category that was subsequently coded to the External Services category to better reflect the definition of this category (see note 3).
- 3 As per note 2, the school division originally budgeted dollars in Complementary Services that was subsequently coded to External Services. Capital funding from the City of Saskatoon for the Willowgrove community building was not included in the budget. Donations from third parties were over budget.
- 4 Rental revenues associated with SIAST/Saskatoon Trades & Skills Centre were not included in the budget.
- 5 Public communication and various board expenses were less than budget.
- 6 Contracted bus services expenses were lower than budgeted due to lower fuel costs and some planned bus routes that could not be provided by the bus contractor.
- 7 The school division originally budgeted dollars for salaries and benefits of community school coordinators in Complementary Services. These expenses were later coded to Instruction expenses as per Ministry of Education revised guidelines.
- 8 Capital loans pertaining to school facilities secured later in the year than originally planned, therefore interest expense is lower than budgeted.

Appendix A:

Consolidated Financial Statements of

**THE BOARD OF EDUCATION
OF THE SASKATOON SCHOOL
DIVISION NO. 13 OF
SASKATCHEWAN**

Year ended August 31, 2013

Management's Responsibility for the Consolidated Financial Statements

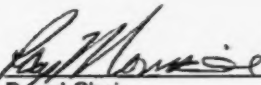
The Board of Education of Saskatoon School Division No.13 of Saskatchewan's ("the School Division") management is responsible for the preparation of the consolidated financial statements in accordance with Canadian public sector accounting standards using the format specified in the Financial Reporting Manual issued by the Ministry of Education. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

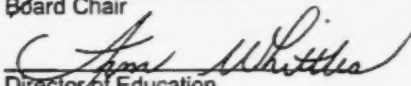
The School Division's management maintains a system of accounting and administrative controls to ensure that accurate and reliable financial statements are prepared and to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of financial statements.

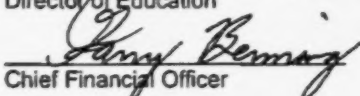
The Board of Trustees ("the Board") is comprised of elected officials who are not employees of the School Division. The Board is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and for approving the consolidated financial statements. The board is also responsible for the appointment of the School Division's external auditors.

The external auditors, KPMG LLP, conduct an independent examination in accordance with Canadian auditing standards and express their opinion on the consolidated financial statements. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School Division's consolidated financial statements. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

On behalf of the Board of Education of School Division No.13 of Saskatchewan:


Board Chair


Director of Education


Chief Financial Officer

November 26, 2013



KPMG LLP
Chartered Accountants
500 - 475 Second Avenue South
Saskatoon Saskatchewan S7K 1P4
Canada

Telephone (306) 934-8200
Fax (306) 934-6233
Internet www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the Trustees of the Board of Education of Saskatoon School Division No. 13 of Saskatchewan

We have audited the accompanying consolidated financial statements of The Board of Education of Saskatoon School Division No. 13 of Saskatchewan, which comprise the consolidated statement of financial position as at August 31, 2013, the consolidated statements of operations and accumulated surplus (deficit) from operations, changes in net financial assets (net debt) and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Board of Education of Saskatoon School Division No. 13 of Saskatchewan as at August 31, 2013, and its consolidated results of operations and the changes in its consolidated net financial assets (net debt) and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Accountants
Saskatoon, Canada
November 26, 2013

KPMG LLP is a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. KPMG Canada provides services to KPMG LLP.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Consolidated Statement of Financial Position
August 31, 2013, with comparative figures for 2012

	2013	2012
Financial Assets		
Cash and cash equivalents	\$ 11,539,315	\$ 9,119,318
Portfolio investments (note 4)	28,000,000	23,000,000
Accounts receivable (note 8)	3,219,922	5,327,618
Total Financial Assets	\$ 42,759,237	\$ 37,446,936

Liabilities

Provincial grant overpayment	\$ -	\$ 2,677,543
Accounts payable and accrued liabilities (note 9)	6,995,732	3,819,913
Liability for employee future benefits (note 6)	4,765,600	4,961,100
Deferred revenue (note 11)	4,247,416	6,266,881
Long-term debt (note 10)	21,992,565	19,473,710
Total Liabilities	38,001,313	37,199,147

Net Financial Assets	4,757,924	247,789
-----------------------------	------------------	----------------

Non- Financial Assets

Tangible capital assets (schedule C)	175,510,024	171,242,249
Inventory of supplies for consumption	99,629	183,117
Prepaid expenses	433,549	463,875
Total Non-financial Assets	176,043,202	171,889,241

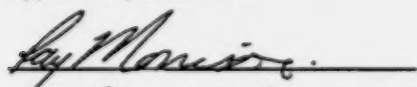
Accumulated Surplus (note 14)	\$ 180,801,126	\$ 172,137,030
--------------------------------------	-----------------------	-----------------------

Accumulated surplus is comprised of:		
Accumulated surplus from operations	\$ 180,801,126	\$ 172,137,030
Accumulated remeasurement gains and losses (note 2(k))	-	-
Total Accumulated Surplus (note 14)	\$ 180,801,126	\$ 172,137,030

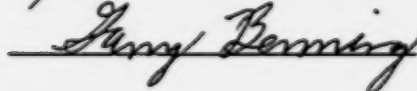
Contractual obligations and commitments (note 17)

The accompanying notes and schedules are an integral part of these consolidated financial statements.

Approved by the Board:



Board chair



Chief Financial Officer

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Consolidated Statement of Operations and Accumulated Surplus (Deficit) from Operations

Year ended August 31, 2013, with comparative figures for 2012

	2013 Budget (note 15)	2013 Actual	2012 Actual
Revenue:			
Property taxation	\$ 95,200,000	\$ 98,901,263	\$ 94,136,365
Grants	109,914,886	114,221,888	107,035,809
Tuition and related fees	1,549,000	1,825,408	844,586
School generated funds	4,955,000	4,809,190	5,091,512
Complementary services (note 12)	3,520,129	3,113,356	3,108,083
External services (note 13)	5,219,467	6,272,287	4,528,753
Other income	1,027,000	1,292,555	996,682
Total revenues (Schedule A)	221,385,482	230,435,947	215,741,790
Expenses:			
Governance	971,703	851,453	771,806
Administration	4,122,155	4,220,907	4,312,608
Instruction	164,221,019	165,276,319	157,469,616
Plant	31,788,929	31,671,441	31,393,519
Transportation	5,563,219	4,894,040	4,640,864
Tuition and related fees	260,000	246,880	227,180
School generated funds	4,955,000	5,330,566	4,915,787
Complementary services (note 12)	4,552,729	3,064,528	3,881,232
External services (note 13)	4,985,601	5,313,436	3,776,303
Other expenses	1,100,000	902,281	1,038,242
Total expenses (Schedule B)	222,520,355	221,771,851	212,427,157
Operating surplus (deficit) for the year	\$ (1,134,873)	\$ 8,664,096	\$ 3,314,633
Accumulated surplus from operations, beginning of year	172,137,030	172,137,030	168,822,397
Accumulated surplus (deficit) from operations, end of year	\$171,002,157	\$180,801,126	\$ 172,137,030

The accompanying notes and schedules are an integral part of these consolidated financial statements.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Consolidated Statement of Changes in Net Financial Assets (Net Debt)

Year ended August 31, 2013, with comparative figures for 2012

	2013 Budget (note 15)	2013 Actual	2012 Actual
Net financial assets (net debt), beginning of year	\$ 247,789	\$ 247,789	\$ (4,273,346)
Changes during the year:			
Operating surplus (deficit) for the year	(1,134,873)	8,664,096	3,314,633
Acquisition of tangible capital assets (schedule C)	(12,387,877)	(15,145,317)	(10,229,741)
Amortization of tangible capital assets (schedule C)	11,260,000	10,877,542	11,266,851
Net acquisition of inventory supplies	—	83,488	69,526
Net acquisition of prepaid expenses	—	30,326	99,866
Change in net financial assets (net debt)	(2,262,750)	4,510,135	4,521,135
Net financial assets (net debt), end of year	\$ (2,014,961)	\$ 4,757,924	\$ 247,789

The accompanying notes and schedules are an integral part of these consolidated financial statements.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Consolidated Statement of Cash Flows

Year ended August 31, 2013, with comparative figures for 2012

	2013	2012
Operating activities:		
Operating surplus for the year	\$ 8,664,096	\$ 3,314,633
Add non-cash items included in surplus (schedule D)	10,877,542	11,266,851
Net change in non-cash operating activities (schedule E)	504,821	(2,579,309)
Cash provided by operating activities	20,046,459	12,002,175
Capital activities:		
Cash used to acquire tangible capital assets	(15,145,317)	(10,229,741)
Cash used by capital activities	(15,145,317)	(10,229,741)
Investing activities:		
Cash used to acquire investments	(28,000,000)	(23,000,000)
Proceeds on disposal of investments	23,000,000	25,000,000
Cash provided (used) by investing activities	(5,000,000)	2,000,000
Financing activities:		
Proceeds from issuance of long term debt	7,142,650	-
Repayment of long term debt	(4,623,795)	(4,574,338)
Cash provided (used) by financing activities	2,518,855	(4,574,338)
Increase (decrease) in cash and cash equivalents	2,419,997	(801,904)
Cash and cash equivalents, beginning of year	9,119,318	9,921,222
Cash and cash equivalents, end of year	\$ 11,539,315	\$ 9,119,318

The accompanying notes and schedules are an integral part of these consolidated financial statements.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements

Year ended August 31, 2013

1. Authority and Purpose:

The School Division operates under the authority of *The Education Act, 1995 of Saskatchewan* as a corporation under the name of "The Board of Education of the Saskatoon School Division No.13 of Saskatchewan" (the "School Division") and operates as "Saskatoon Public Schools." The School Division provides education services to residents within its geographic region and is governed by an elected board of trustees.

The School Division is funded mainly by grants from the Government of Saskatchewan and a levy on the property assessment included in the School Division's boundaries at mill rates determined by the provincial government. The School Division is exempt from income tax and is a registered charity under the *Income Tax Act*.

2. Significant accounting policies:

These financial statements have been prepared in accordance with Canadian public sector accounting standards for other government organizations as established by the Public Sector Accounting Board (PSAB) and as published by the Canadian Institute of Chartered Accountants (CICA).

These financial statements reflect the following significant accounting policies:

(a) Adoption of New Public Sector Accounting (PSA) Standards

In 2013, the School Division adopted the following new PSA standards: PS1201, Financial Statement Presentation; PS2601, Foreign Currency Translation; PS3041, Portfolio Investments; PS3410, Government Transfers; and PS3450, Financial Instruments.

Detailed information on the impact of the adoption of these new PSA standards is provided in Note 18.

(b) Reporting entity and consolidation:

The consolidated financial statements include all of the assets, liabilities, revenues and expenses of the School Division reporting entity. The School Division reporting entity is comprised of all the organizations which are controlled by the School Division.

Control is defined as the power to govern the financial and operating policies of another organization with the expected benefits or risk of loss to the School Division. Control exists so long as the School Division has the power to govern, regardless of whether the School

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

2. Significant accounting policies – continued:

(b) Reporting entity and consolidation – continued:

Division chooses to exercise this power.

All of the assets, liabilities, revenues and expenses of controlled organizations are consolidated line-by-line after adjusting the accounting policies to a basis consistent with the accounting policies of the School Division. Inter-organizational transactions and balances have been eliminated.

Controlled entities:

- Saskatoon Public Schools Foundation Corp. (the "Foundation") is incorporated under the *Saskatchewan Non-Profit Corporations Act, 1995* and was established to carry on activities which are for the charitable purpose of the advancement of education and enhancement of the quality of education offered by the School Division. The Foundation has registered charity status.
- Board of Education of the Saskatoon Division No. 13 Trust Fund (the "Charity") has registered charity status. A separate trust fund is maintained to manage the related charitable activities. The mandate of the registered charity is to support educational initiatives.

(c) Basis of accounting:

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Expenses also include the amortization of tangible capital assets.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

2. Significant accounting policies – continued:

(d) Measurement uncertainty and the use of estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year.

Measurement uncertainty that may be material to these financial statements exists for:

- the liability for employee future benefits of \$4,765,600 (2012 - \$4,961,100) because actual experience may differ significantly from actuarial estimations.
- useful lives of capital assets and related amortization of \$10,877,542 (2012- \$11,266,851) because actual useful lives may differ from estimates.
- property taxation revenue of \$98,901,263 (2012 - \$94,136,365) because final tax assessments may differ from initial estimates.
- The liability for employee pensions of \$1,652,000 (2012 - \$623,000) because actual experience may differ significantly from actuarial estimations.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

While best estimates are used for reporting items subject to measurement uncertainty, it is reasonably possible that changes in future conditions, occurring within one fiscal year, could require material changes in the amounts recognized or disclosed.

(e) Financial instruments:

Financial instruments are any contracts that give rise to financial assets of one entity and financial liabilities or equity instruments of another entity. A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The School Division recognizes a financial instrument when it becomes a party to a financial instrument or non-financial derivative contract. The financial assets and financial liabilities portray these rights and obligations in the consolidated financial statements. Financial instruments of the School Division include cash and cash equivalents, portfolio investments, accounts receivable, accounts payable and accrued liabilities and long-term debt.

All financial instruments are measured at fair value upon initial recognition. All financial instruments are subsequently measured at cost or amortized cost.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

2. Significant accounting policies – continued:

(e) Financial instruments – continued:

Transaction costs are a component of cost for financial instruments measured using cost or amortized cost. For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense. Impairment losses such as write-downs or write-offs are reported in the statement of operations. Gains and losses on financial instruments measured at cost or amortized cost are recognized in the consolidated statement of operations in the period the gain or loss occurs.

Foreign currency transactions are translated at the exchange rate prevailing at the date of the transactions. Monetary assets and liabilities, and non-monetary items included in the fair value measurement category denominated in foreign currencies, are translated into Canadian dollars at the exchange rate prevailing at the financial statement date.

(f) Financial assets:

Financial assets are assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations. Valuation allowances are used where considered necessary to reduce the amounts reported for financial assets to their net realizable value.

Cash and cash equivalents consist of cash, bank deposits and highly liquid investments having an initial maturity of three months or less and held for the purposes of meeting short-term operating cash commitments rather than for investing purposes.

Portfolio investments consist of GIC's and term deposits made to obtain a return on a temporary basis with maturity terms between three months and one year. The School Division values its portfolio investments in accordance with its policy for financial instruments, as described in Note 2 (e).

Accounts receivable include provincial grants receivable and other receivables. Provincial grants receivable represent operating, capital and other grants earned but not received at the end of the fiscal year, provided reasonable estimates of the amounts can be made. Grants are earned when the events giving rise to the grant have occurred, the grant is authorized and any eligibility criteria have been met. Other receivables are recorded at cost less valuation allowances. These allowances are recorded where collectability is considered doubtful.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

2. Significant accounting policies – continued:

(g) Non-financial assets:

Non-financial assets are assets held for consumption in the provision of services. These assets do not normally provide resources to discharge the liabilities of the School Division unless they are sold.

Tangible capital assets have useful lives extending beyond the accounting period, are used by the School Division to provide services to the public and are not intended for sale in the ordinary course of operations. Tangible capital assets include land, buildings, other vehicles, furniture and equipment, computer hardware and software, audio visual equipment and assets under construction. Tangible capital assets are recorded at cost and include all costs directly attributable to the acquisition, design, construction, development, installation and betterment of the tangible capital asset. The School Division does not capitalize interest incurred while a tangible capital asset is under construction.

The cost of depreciable tangible capital assets, net of any residual value, is amortized on a straight line basis over their estimated useful lives as follows:

Land improvements	20 years
Buildings	50 years
Buildings - short-term	20 years
Other vehicles - passenger	5 years
Other vehicles - heavy	10 years
Furniture and equipment	10 years
Computer hardware and audio visual equipment	5 years
Computer software	5 years

Assets that have a historical or cultural significance, such as works of art, monuments and other cultural artifacts, are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with these properties cannot be made.

Inventory of supplies for consumption consists of supplies held for consumption by the School Division in the course of normal operations and are recorded at the lower of cost and replacement cost.

Prepaid expenses are prepaid amounts for goods or services, including various insurance premiums and Saskatchewan School Boards Association membership fees which will provide economic benefits in one or more future periods.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

2. Significant accounting policies – continued:

(h) Liabilities:

Liabilities are present obligations arising from transactions and events occurring prior to year end, which will be satisfied in the future through the use of assets or another form of economic settlement.

Provincial grant overpayment represents government transfers (grants) advanced to the School Division in excess of the determined entitlement and which are repayable to the provincial government.

Accounts payable and accrued liabilities include accounts payable and accrued liabilities owing to third parties and employees for work performed, goods supplied and services rendered, but not yet paid, at the end of the fiscal period. Amounts are payable within one year.

Long-term debt is comprised of capital loans with initial maturities of more than one year and are incurred for the purpose of financing capital expenses in accordance with the provisions of *The Education Act, 1995*.

Liability for employee future benefits represents post-employment and compensated absence benefits that accrue to the School Division's employees. The cost of these benefits is recorded as the benefits are earned by employees. The liability relating to these benefits is actuarially determined using the projected benefit method pro-rated on service and management's best estimate of expected discount rate, inflation, salary escalation, termination and retirement rates and mortality. Actuarial gains and losses are amortized on a straight line basis over the expected average remaining service life of the related employee groups. Actuarial valuations are performed periodically. An actuary extrapolates these valuations when a valuation is not done in the current fiscal year.

Recognition of employee future benefits obligations commenced on September 1, 2008. The School Division recorded the full value of the obligation related to these benefits for employees' past service at this time.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

2. Significant accounting policies – continued:

(h) Liabilities (continued):

Deferred revenue from non-government sources represents fees or payments for services received in advance of the fee being earned or the services being performed, and other contributions for which the contributor has placed restrictions on the use of the resources. Revenue from tuition and related fees is recognized as the course is delivered, revenue from contractual services is recognized as the services are delivered, and revenue from other contributions is recognized in the fiscal year in which the resources are used for the purpose specified by the contributor.

(i) Employee pension plans:

Employees of the School Division participate in the following pension plans:

Multi-Employer Defined Benefit Plan

Teachers participate in the retirement plan of the Saskatchewan Teachers' Retirement Plan (STRP) or Saskatchewan Teachers' Superannuation Plan (STSP). The School Division's obligation for these plans is limited to collecting and remitting contributions of the employees at rates determined by the plans.

Defined Benefit Plan Administered by the School Division

The School Division administers the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan – Pension Plan for non-teaching employees. The plan is a defined benefit plan to employees who are not eligible to participate in the teachers' pension plans described above. The net pension liability is the difference between the value of the accrued benefit obligation and the market value of related pension plan assets, net of unamortized actuarial gains and losses and is reflected in these financial statements in accounts payable and accrued liabilities.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

2. Significant accounting policies – continued:

(i) Employee pension plans – continued:

The cost of pension benefits earned by employees is actuarially determined using the projected benefit method pro-rated on service and management's best estimates of the pension plan's expected investment yields, discount rates, inflation, salary escalations, mortality of members, terminations and the ages at which members will retire. Actuarial gains and losses are changes in the value of the accrued benefit obligation and the pension fund assets resulting from the difference between the actual and expected results or resulting from changes in actuarial assumptions. Actuarial gains and losses are deferred and amortized over the expected average remaining service life of the related employee groups.

(j) Revenue recognition:

Revenues are recorded on an accrual basis. Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues, provided the amount to be received can be reasonably estimated and collection is reasonably assured.

The School Division's sources of revenues include the following:

i) Government transfers (grants):

Grants from governments are considered to be government transfers. In accordance with PS3410, government transfers are recognized as revenues when the transfer is authorized, all eligibility criteria have been met, the amount can be estimated and collection is reasonably assured except when, and to the extent, stipulations by the transferor give rise to an obligation that meets the definition of a liability. Eligibility criteria are criteria that the School Division has to meet in order to receive the transfer. Stipulations describe how the School Division must use the transfer or the actions it must perform in order to keep the transfer.

Government transfers with eligibility criteria but without stipulations are recognized as revenue when the transfer is authorized and all eligibility criteria have been met.

Government transfers with or without eligibility criteria but with stipulations are recognized as revenue in the period the transfer is authorized and all eligibility criteria have been met, except when and to the extent that the stipulations give rise to a liability. Restricted transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations, revenue is recognized in the statement of operations as the stipulation liabilities are settled.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

2. Significant accounting policies – continued:

(j) Revenue recognition – continued:

ii) Property taxation:

Property tax is levied and collected on a calendar year basis. Uniform education property tax mill rates are set by the Government of Saskatchewan. Tax revenues are recognized on the basis of time with 1/12th of estimated total tax revenue recorded in each month of the School Division's fiscal year. The tax revenue for the September to December portion of the fiscal year is based on the actual amounts reported by the City of Saskatoon for the calendar taxation year. For the January to August portion of the fiscal year, the School Division estimates tax revenue based on estimate information provided by the City of Saskatoon who levies and collects the property tax on behalf of the School Division. The final annual taxation amounts are reported to the School Division by the City of Saskatoon following the conclusion of each calendar taxation year, and any difference between final amounts and the School Division's estimates is recorded as an adjustment to revenue in the next fiscal year.

iii) Fees and services:

Revenues from tuition fees and other fees and services are recognized in the year they are earned. Amounts that are restricted pursuant to legislation, regulation or agreements with external parties that may only be used in the conduct of certain programs or in the delivery of specific services and transactions are initially recorded as deferred revenue and subsequently recognized as revenue in the fiscal year the related expenses are incurred or services are performed.

iv) Interest income:

Interest is recognized on an accrual basis when it is earned.

v) Other (non-government transfer) contributions:

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the School Division if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

2. Significant accounting policies – continued:

(k) Statement of remeasurement gains and losses:

The School Division has not presented a statement of remeasurement gains and losses because it does not have financial instruments that give rise to remeasurement gains or losses.

3. Short-term borrowings:

Bank indebtedness consists of a demand operating line of credit with a maximum borrowing limit of \$23.0 million (2012 - \$23.0 million) that bears interest at Scotiabank prime rate (2012 – Scotiabank prime rate). This line of credit is authorized by a borrowing resolution by the Board of Education and is secured by operating revenue of the School Division. The line of credit was approved up to a maximum of \$35.0 million by the Minister of Education on January 21, 2013. There was no balance drawn on this line of credit at August 31, 2013 or August 31, 2012.

4. Portfolio Investments:

Portfolio investments are comprised of the following:

	2013	2012
Portfolio investments in the cost and amortized cost category:		
GICs	\$ 22,000,000	\$ 19,000,000
Term deposits	6,000,000	4,000,000
	\$ 28,000,000	\$ 23,000,000

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

5. Expenses by function and economic classification:

	Salaries & benefits	Goods & services	Debt service	Amortization	2013 Budget	2013 Actual	2012 Actual
Governance	\$ 302,354	\$ 549,099	\$ -	\$ -	\$ 971,703	\$ 851,453	\$ 771,806
Administration	3,263,594	789,871	-	167,442	4,122,155	4,220,907	4,312,608
Instruction	149,556,010	13,484,107	-	2,236,202	164,221,019	165,276,319	157,469,616
Plant	11,874,304	11,323,239	-	8,473,898	31,788,929	31,671,441	31,393,519
Transportation	-	4,894,040	-	-	5,563,219	4,894,040	4,640,864
Tuition and related fees	-	246,880	-	-	260,000	246,880	227,180
School generated funds	-	5,330,566	-	-	4,955,000	5,330,566	4,915,787
Complementary services	2,622,298	442,230	-	-	4,552,729	3,064,528	3,881,232
External services	3,017,476	2,295,960	-	-	4,985,601	5,313,436	3,776,303
Other	-	-	902,281	-	1,100,000	902,281	1,038,242
Total	\$170,636,036	\$39,355,892	\$ 902,281	\$10,877,542	\$ 222,520,355	\$221,771,851	\$212,427,157

6. Employee future benefits:

The School Division provides certain post-employment, compensated absence and termination benefits to its employees. These benefits include: accumulating non-vested sick leave, severance benefits, retirement gratuity, and vacation banks. Significant assumptions include discount rate, inflation rate and productivity rate. The liability associated with these benefits is calculated as the present value of expected future payments pro-rated for service and is recorded as liability for employee future benefits in the consolidated statement of financial position.

Actuarial valuations are performed periodically and the actuary extrapolates these valuations when a valuation is not done in the current fiscal year. The most recent valuation was completed at August 31, 2012.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

6. Employee future benefits (continued):

Details of the employee future benefits are as follows:

	2013	2012
Actuarial valuation (or extrapolation) date	(August 31, 2013)	(August 31, 2012)
Long-term assumptions used:		
Discount rate	3.50%	2.70%
Salary escalation rate	3.25%	3.25%
Inflation rate	2.25%	2.25%
Expected average remaining service life	15 years	15 years

	2013	2012
Liability for employee future benefits:		
Accrued benefit obligation, beginning of year	\$ 3,922,600	\$ 4,952,100
Current period benefit cost	325,000	390,600
Interest cost	107,100	177,200
Benefit payments	(562,100)	(262,000)
Actuarial (gains) / losses	(309,800)	(1,327,900)
Plan amendments	89,000	(7,400)
Accrued benefit obligation, end of year	3,571,800	3,922,600
Unamortized net actuarial gains (losses)	1,193,800	1,038,500
Liability for employee future benefits	\$ 4,765,600	\$ 4,961,100

	2013	2012
Employee future benefits expense:		
Current period benefit cost	\$ 325,000	\$ 390,600
Amortization of net actuarial loss (gain)	(65,500)	23,000
Plan amendments	—	(7,400)
Benefit cost	259,500	406,200
Interest cost on unfunded employee future benefits obligation	107,100	177,200
Total employee future benefits expense	\$ 366,600	\$ 583,400

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

7. Pension plans:

Multi-Employer Defined Benefit Plans

Information on the multi-employer pension plans to which the School Division contributes is as follows:

Saskatchewan Teachers' Retirement Plan (STRP) and Saskatchewan Teachers' Superannuation Plan (STSP):

The STRP and STSP provide retirement benefits based on length of service and pensionable earnings.

The STRP and STSP are funded by contributions by the participating employee members and the Government of Saskatchewan. The School Division's obligation to the STRP and STSP is limited to collecting and remitting contributions of the employees at rates determined by the plans. Accordingly, these financial statements do not include any expense for employer contributions to these plans. Net pension assets or liabilities for these plans are not reflected in these financial statements as ultimate responsibility for retirement benefits rests with the Saskatchewan Teachers' Federation for the STRP and with the Government of Saskatchewan for the STSP.

Details of the contributions to these plans for the School Division's employees are as follows:

	STRP	STSP	2013 Total	2012 Total
Number of active School Division members	1989	103	2,092	2,181
Member contribution rate (percentage of salary), for both 2013 and 2012	7.8-10%	6.05-7.85%	6.05-10%	6.05-10%
Member contributions for the year	\$9,562,085	\$ 460,020	\$10,022,105	\$9,807,040

Defined Benefit Plan Administered by School Division

The School Division administers a defined benefit plan to non-teaching employees of the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan which provides benefits based on length of service and pensionable earnings. The net pension liability represents accrued pension benefits less the fair value of related pension assets and the balance of unamortized experience gains and losses and is reflected in these financial statements as accounts payable as the School Division is ultimately responsible for the funding of these pension obligations.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

7. Pension plans – continued:

Actuarial valuations for accounting purposes are performed at least triennially using the projected accrued benefit actuarial cost method. The most recent valuation was prepared by AON Consulting as at December 31, 2010. The accrued benefit obligation shown for August 31, 2013 is based on the extrapolation of the 2010 valuation.

Details of the plan are as follows:

	2013	2012
Number of active School Division members	899	886
Number of former members, superannuates and surviving spouses	395	372
Member contribution rate (percentage of salary)	6.6%	5.6-6.1%
School Division contribution rate (percentage of salary)	9.2%	9.7%
Member contributions	\$ 2,157,000	\$ 1,894,000
School Division contributions	3,151,000	3,564,000
Benefits paid	(5,557,000)	(6,661,000)
Actuarial extrapolation date	August 31, 2013	August 31, 2012
Long-term assumptions used:		
Salary escalation rate	3.50%	3.50%
Expected rate of return on plan assets	5.95%	5.95%
Discount rate	5.95%	5.95%
Inflation rate	2.50%	2.50%
Expected average remaining service life	12 years	12 years
	2013	2012
Net pension asset (liability)		
Accrued benefit obligation, beginning of year	\$ 91,568,000	\$ 88,477,000
Current period benefit cost	4,706,000	4,550,000
Interest cost	5,423,000	5,202,000
Benefit payments	(5,557,000)	(6,661,000)
Accrued benefit obligation, end of year	\$ 96,140,000	\$ 91,568,000

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

7. Pension plans – continued:

	2013	2012
Pension plan assets at market value, beginning of year (actual) \$	80,097,000	\$ 79,903,000
Employer contributions	3,151,000	3,564,000
Employee contributions	2,157,000	1,894,000
Expected return on plan assets	4,758,000	4,718,000
Benefit payments	(5,557,000)	(6,661,000)
Pension plan assets at market value, end of year (estimated)	84,606,000	83,418,000
Funded status - pension plan deficit	(11,242,000)	(11,471,000)
Unamortized net actuarial losses	9,590,000	10,848,000
Net pension asset (liability) (note 9)	\$ (1,652,000)	\$ (623,000)

	2013	2012
Pension plan assets consist of:		
Fixed income securities	34.0%	21.7%
Equity investments	46.8%	58.8%
Mortgage	10.4%	10.1%
Real estate	8.8%	9.4%
	100%	100%

	2013	2012
Pension expense:		
Current period benefit cost	\$ 4,706,000	\$ 4,550,000
Amortization of net actuarial loss	966,000	689,000
Employee contributions	(2,157,000)	(1,894,000)
Pension cost	3,515,000	3,345,000
Interest cost on the average accrued benefit obligation	5,423,000	5,202,000
Expected return on average pension plan assets	(4,758,000)	(4,718,000)
Net interest cost	665,000	484,000
Valuation allowance	-	-
Total pension expense	\$ 4,180,000	\$ 3,829,000

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

7. Pension plans – continued:

The School Division has received an actuarial report on going concern and solvency valuation assessments of the Defined Benefit Plan ("the Plan") as at December 31, 2010 for the purpose of determining funding requirements. The going concern valuation provides an assessment of a pension plan on the premise that the Plan continues on into the future indefinitely using actuarial assumptions. The solvency valuation is performed in accordance with requirements prescribed by the *Pension Benefits Act 1992* (the "Act") to provide an assessment on the plan under the premise that the plan is terminated and wound up on the valuation date. These assessments are not used as a basis for accounting.

The going concern assessment reflects an unfunded liability at December 31, 2010 of \$6,745,000 and a solvency deficit of \$1,667,000. The School Division has applied for solvency relief in accordance with Section 36.2(1) and (4)(e) of *The Pension Benefits Regulations, 1993* for a period of three years or until the next actuarial valuation is performed. As a result of the election to file for solvency relief, the School Division is not making special payments towards the solvency deficiency as revealed as at December 31, 2010.

On June 26, 2013 pension legislation changes in Saskatchewan introduced new funding rules for most public sector plans, removing solvency funding requirements. These new funding rules apply to the School Division's Defined Benefit Plan.

The School Division continues to consider other potential courses of action to deal with the shortfall in the funded status of the Plan.

8. Accounts receivable:

All accounts receivable presented on the consolidated statement of financial position are net of any valuation allowances for doubtful accounts. Details of account receivable balances are as follows:

	2013	2012
Provincial grants receivable – capital and operating	\$ 1,789,987	\$ 2,825,556
Other receivables	1,429,935	1,126,931
Pension plan receivables	-	1,375,131
Total accounts receivable	\$ 3,219,922	\$ 5,327,618

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

9. Accounts payable and accrued liabilities:

Details of account payable and accrued liabilities are as follows:

	2013	2012
Accrued salaries and benefits	\$ 2,233,853	\$ 2,009,400
Accounts payable – operating	1,647,809	815,489
Accounts payable – capital	1,462,070	372,024
Accrued pension liability (note 7)	1,652,000	623,000
Total accounts payable and accrued liabilities	\$ 6,995,732	\$ 3,819,913

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

10. Long-term debt:

Details of long-term debt are as follows:

	2013	2012
Capital loans		
(a) Monthly payments of principal and interest combined of \$42,044, interest rate of 3.68%; due on the last day of each month from June 30, 2013 through to May 30, 2033 (TD-Willowgrove Construction Loan)	\$ 7,074,616	\$ -
(b) Monthly payments of principal and interest combined of \$53,322, interest rate of 4.64%; due on the last day of each month through to June 30, 2018 (CIBC-Energy Efficiency #2)	2,765,663	3,264,575
(c) Monthly payments of principal and interest combined of \$51,691, interest rate of 5.09%; due on the last day of each month through to November 30, 2017 (BMO-Energy Efficiency #1)	2,367,442	2,853,766
(d) Monthly payments of principal and interest combined of \$133,147, interest rate of 5.07%; due on the last day of each month through to November 30, 2016 (BMO-Tommy Douglas Construction Loan)	4,781,166	6,100,133
(e) Monthly payments of principal and interest combined of \$95,513, interest rate of 4.75%; due on the last day of each month through to November 30, 2016 (TD-Centennial Construction Loan)	3,444,455	4,402,430
(f) Monthly payments of principal and interest combined of \$45,000, interest rate of 2.88% due on the last day of each month through to February 28, 2015 (TD-Technology Loan)	790,782	1,299,906
(g) Monthly payments of principal and interest combined of \$15,714, interest rate of 4.94%; due on the last day of each month through to December 30, 2014 (BMO-Centennial Collegiate Land)	242,832	414,763
(h) Monthly payments of principal and interest combined of \$53,334, interest rate of 3.20%; due on the last day of each month through to June 30, 2014 (BMO-Technology Loan)	525,609	1,138,137
Total long-term debt	\$ 21,992,565	\$ 19,473,710

Capital loans are in the form of promissory notes.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

10. Long-term debt – continued:

Principal repayments over the next five years and thereafter are estimated as follows:

2014	\$ 4,904,692
2015	4,184,553
2016	4,045,178
2017	2,155,981
2018	965,058
Thereafter	5,737,103
	<u>\$ 21,992,565</u>

Principal and interest payments on the long-term debt during the year were as follows:

	2013	2012
Principal	\$ 4,623,795	\$ 4,574,338
Interest	894,576	1,028,384
Total	<u>\$ 5,518,371</u>	<u>\$ 5,602,722</u>

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

11. Deferred revenue:

Details of deferred revenue are as follows:

	Balance as at August 31, 2012	Additions during the year	Revenue recognized in the year	Balance as at August 31, 2013
Capital projects:				
Federal capital tuition	\$ 67,664	\$ 15,999	\$ -	\$ 83,663
Ministry of Education capital transfers	469,192	-	469,192	-
Total capital project deferred revenue	536,856	15,999	469,192	83,663
Other deferred revenue:				
Property taxes	4,014,884	2,548,595	4,014,884	2,548,595
Aboriginal partnership and pre-kindergarten	181,696	-	181,696	-
Foreign student tuition	825,139	1,473,565	825,139	1,473,565
Foundation deferred donations	597,731	-	456,138	141,593
Other	110,575	-	110,575	-
Total other deferred revenue	5,730,025	4,022,160	5,588,432	4,163,753
Total deferred revenue	\$ 6,266,881	\$ 4,038,159	\$ 6,057,624	\$ 4,247,416

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

12. Complementary services:

Complementary services represent those services and programs where the primary purpose is other than K-12 learning and learning support, but which have the specific objective of enhancing the School Division's ability to successfully deliver its K-12 curriculum/learning programs.

The following is a summary of the revenue and expenses of the complementary services programs operated by the School Division in 2013 and 2012:

	FNM Education Achievement	Job/ (Skills	Literacy for Life	Pre K	Youth Launch	Other Programs	2013	2012
Revenue:								
Operating grants	\$ 492,409	\$ 87,364	\$ -	\$ 2,213,121	\$ 66,022	\$ 19,284	\$ 2,878,200	\$ 2,937,258
Fees and other revenue	-	-	137,416	-	50,906	40,834	235,156	170,825
Total revenue	\$ 492,409	\$ 87,364	\$ 137,416	\$ 2,213,121	\$ 122,928	\$ 60,118	\$ 3,113,356	\$ 3,108,083
Expenses:								
Tuition fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,915
Other related fees	-	-	-	-	-	55,135	55,135	-
Instructional salaries and benefits	287,935	-	-	1,301,906	-	58,824	1,648,665	1,107,979
Program support salaries and benefits	-	49,218	77,072	720,357	82,288	44,718	973,633	2,121,190
Instructional aids	30,309	1,711	-	29,835	1,068	91,339	154,062	174,183
Supplies and service	-	-	-	8,168	11,779	65,071	85,018	81,159
Communication	-	-	-	-	5,878	-	5,878	906
Travel	-	-	-	-	4,855	585	9,240	1,848
Professional development	40	-	-	29,178	-	-	29,218	19,277
Student related expenses	-	21,158	57,569	-	27,538	1,614	107,879	254,775
Total expenses	\$ 318,284	\$ 72,087	\$ 134,641	\$ 2,089,244	\$ 132,986	\$ 317,266	\$ 3,064,528	\$ 3,881,232
Excess (deficiency) of revenue over expenses	\$ 174,125	\$ 15,277	\$ 2,775	\$ 123,877	\$ (10,058)	\$ (257,148)	\$ 48,828	\$ (773,149)

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

12. Complementary services (continued):

The purpose and nature of each Complementary Services program is as follows:

- The Inspiring Success program aims to support First Nations, Inuit and Métis youth ("FNIM") to attain high levels of literacy and achievement commensurate with abilities, attain high school completion, and make successful transition from elementary to secondary, secondary to post-secondary and/or employment; rural to urban/urban to rural. The program also aims to nurture culturally responsive learning environments that strengthens and affirms FNIM youths' sense of identity.
- The mandate of the Job/Skills project is to support youth, ages 15-30, to engage in education and employment and to develop the skills necessary to be a fulfilled and productive citizen of the community. The targeted population of youth are those who are disengaged and facing significant barriers.
- Early learning and literacy was identified by the Board of Education as a strategic priority; the School Division is committed to the goal of all students, K-8, reading and writing at or above grade level in multiple subject areas.
- The Pre-K program provides educational services to students aged 3 and 4.
- The Youth Launch program helps students develop employment skills to ensure they can operate successfully in the workplace.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

13. External services:

External services represent those services and programs that are outside of the School Division's learning and learning support and complementary programs. These services have no direct link to the delivery of the School Division's K-12 programs nor do they directly enhance the School Division's ability to deliver its K-12 programs.

Following is a summary of the revenue and expenses of the External Services programs operated by the School Division in 2013 and 2012:

	Associate Schools*	Cafeteria	Charity	Other	2013	2012
Revenue:						
Operating grants	\$ 4,545,516	\$ -	\$ -	\$ 75,000	\$ 4,620,516	\$ 3,046,362
Capital grants	-	-	-	295,693	295,693	9,112
Fees and other revenue	-	247,047	212,374	896,657	1,356,078	1,473,279
Total revenue	\$ 4,545,516	\$ 247,047	\$ 212,374	\$ 1,267,350	\$ 6,272,287	\$ 4,528,753
Expenses:						
Other related fees	\$ 1,699,484	\$ -	\$ -	\$ -	\$ 1,699,484	\$ 547,231
Administration salaries and benefits	-	-	-	260	260	-
Instructional salaries and benefits	2,846,032	-	-	-	2,846,032	2,510,930
Program salaries and benefits	-	170,498	-	688	171,186	165,337
Instructional aids	-	-	103,596	41,161	144,757	135,139
Supplies and services	-	222,575	62,614	126,009	411,198	382,391
Non-capital equipment	-	-	5,505	-	5,505	179
Building operating expenses	-	-	-	23,943	23,943	22,195
Communication	-	-	-	1,259	1,259	(948)
Travel	-	-	-	-	-	699
Student related expenses	-	-	9,812	-	9,812	13,150
Total expenses	\$ 4,545,516	\$ 393,073	\$ 181,527	\$ 193,320	\$ 5,313,436	\$ 3,776,303
Excess (deficiency) of revenue over expenses	\$ -	\$ (146,026)	\$ 30,847	\$ 1,074,030	\$ 958,851	\$ 752,450

*Associate Schools – see table below for details of revenues and expenses by school

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

13. External services (continued):

	Saskatoon Christian School	Saskatoon Misbah School	2013	2012
Revenue:				
Operating grants	\$ 3,137,777	\$ 1,407,739	\$ 4,545,516	\$ 2,942,157
Total revenue	\$ 3,137,777	\$ 1,407,739	\$ 4,545,516	\$ 2,942,157
Expenses:				
Other related fees	\$ 1,042,769	\$ 656,715	\$ 1,699,484	\$ 547,231
Instructional salaries and benefits	2,095,008	751,024	2,846,032	2,510,930
Total expenses	\$ 3,137,777	\$ 1,407,739	\$ 4,545,516	\$ 3,058,161
Deficiency of revenue over expenses	\$ -	\$ -	\$ -	\$ 116,004

The purpose and nature of each External Services program is as follows:

- The School Division provides adult education courses to individuals 22 years and older.
- The School Division supports the operations of the Saskatoon Christian School and the Saskatoon Misbah School as Associate Schools.
- Cafeteria operations provide nutritious meals for students and staff.
- The School Division operates its own registered charity. The purpose of the charity is to receive funding to enhance educational programming.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

14. Accumulated surplus:

Accumulated surplus represents the financial assets and non-financial assets of the School Division less liabilities. This represents the accumulated balance of net surplus arising from the operations of the School Division including school generated funds, and accumulated net remeasurement gains and losses.

Accumulated surplus is comprised of the following two amounts:

- i) Accumulated surplus (deficit) from operations, which represents the accumulated balance of net surplus arising from the operations of the School Division and school generated funds as detailed in the table below; and
- ii) Accumulated remeasurement gains and losses, which represents the unrealized gains and losses associated with foreign exchange and changes in value of financial instruments recorded at fair value.

Certain amounts of the accumulated surplus from operations, as approved by the Board of Education, have been designated for specific future purposes. These internally restricted amounts are included in the accumulated surplus from operations presented in the consolidated statement of financial position. The School Division does not maintain separate bank accounts for the internally restricted amounts.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

14. Accumulated surplus – continued:

Details of accumulated surplus from operations are as follows:

	August 31, 2012	Additions during the year	Reductions during the year	August 31, 2013
Invested in tangible capital assets:				
Net book value of tangible capital assets	\$ 171,242,249	\$ 15,145,317	\$ 10,877,542	\$ 175,510,024
Less: debt owing on tangible capital assets	(19,473,710)	(7,142,650)	4,623,795	(21,992,565)
	151,768,539	8,002,667	6,253,747	153,517,459
PMR maintenance project allocations	-	2,107,402	2,107,402	-
	-	2,107,402	2,107,402	-
Internally restricted surplus:				
Capital projects				
Designated for tangible capital asset expenditures	3,091,249	9,185,406	-	12,276,655
Other:				
School generated funds	2,513,069	-	341,376	2,171,693
School budget carryovers	1,231,715	202,130	-	1,433,845
Specialized school equipment	1,400,000	-	-	1,400,000
Curriculum renewal	1,460,000	-	-	1,460,000
Staff professional development	800,000	-	-	800,000
Technology replacement reserve	1,400,000	1,000,000	-	2,400,000
System application	1,125,000	-	-	1,125,000
Civic elections	184,139	-	169,000	15,139
General reserve	113,253	-	113,253	-
Facility repairs related to rentals	186,953	15,000	-	201,953
Trustee education	43,000	-	-	43,000
Facility operating reserve	332,201	-	-	332,201
Security camera	50,000	-	-	50,000
Contingency	977,942	-	875,010	102,932
Mount Royal facility partnership	-	84,486	-	84,486
Alternate funds	351,741	5,745	-	357,486
	15,260,262	10,492,767	1,498,639	24,254,390
Other:				
Foundation	122,459	61,341	-	183,800
Charity	382,352	30,848	-	413,200
	504,811	92,189	-	597,000
Unrestricted	4,603,418	-	2,171,141	2,432,277
Total accumulated surplus from operations	\$ 172,137,030	\$ 20,695,025	\$ 12,030,929	\$ 180,801,126

PMR maintenance project allocations represent transfers received from the Ministry of Education as funding support for maintenance projects on the School Division's approved 3 year capital maintenance plans. Unspent funds at the end of a fiscal year are designated for future approved capital plan maintenance project expenditures.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

14. Accumulated surplus – continued:

The purpose and nature of each internally restricted surplus amount is as follows:

Internally restricted surplus

Capital projects represent funds allocated by the board for capital construction.

School generated funds primarily represents fees collected from students participating in a variety of co-curricular activities including school clubs, music groups and sports teams. Each of these initiatives is treated as a unique program and the identity of program balances are maintained year over year.

School budget carryovers represent the unspent portion of budgets allocated to individual schools.

Specialized school equipment represents funds to be used for practical and applied arts programs.

Curriculum renewal represents funds to be used to purchase student resources for curricular programming and implementation.

Staff professional development represents funds to be used for staff professional development initiatives based on the School Division's strategic direction.

Technology replacement reserve represents funds to be used for purchases of computers, digital overhead projectors, smart boards and other related technology software.

System application represents funds to be used to assist in addressing the major system software needs of the School Division.

Civic elections represents funds set aside to cover the cost of civic elections which are held every four years.

General reserve represents funds set aside to support general requirements of the School Division.

Facility repairs related to rentals represents funds to be used to cover repairs to school property resulting from public rental of facilities.

Trustee education represents funds to be used to support members of the Board of Trustees education.

Facility operating reserve represents funds available to the facilities department to assist with operational activities.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

14. Accumulated surplus – continued:

Security camera represents funds to be directed toward the replacement or addition of security cameras in School Division facilities.

Contingency reserve represents funds available to be used by the School Division for emergency purposes.

Mount Royal facility partnership reserve represents the component part of the tenant agreements with Saskatoon Trades and Skills Centre and Saskatchewan Institute of Applied Science and Technology designated for major maintenance and capital items at the expanded Mount Royal Collegiate.

Alternate funds represent funds received from external parties for specific projects.

Other

Saskatoon Public Schools Foundation Corp (the "Foundation") is incorporated under the *Saskatchewan Non-Profit Corporations Act, 1995* and was established to carry on activities which are for the charitable purpose of the advancement of education and enhancement of the quality of education offered by the School Division.

The Charity fund has registered charity status. A separate trust fund is maintained to manage the related charitable activities. The mandate of the registered charity is to support educational initiatives.

15. Budget figures:

Budget figures included in the financial statements were approved by the Board of Education on June 19, 2012 and the Minister of Education on August 10, 2012.

16. Related party transactions:

These consolidated financial statements include transactions with related parties. The School Division is related to all Government of Saskatchewan ministries, agencies, boards, school divisions, health authorities, colleges, and crown corporations under the common control of the Government of Saskatchewan. The School Division is also related to non-Crown enterprises that the Government jointly controls or significantly influences. In addition, the School Division is related to other non-Government organizations by virtue of its economic interest in these organizations.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

16. Related party transactions – continued:

Transactions with these related parties are in the normal course of operations. Amounts due to/from and the recorded amounts of transactions resulting from these transactions are included in the financial statements and the table below. They are recorded at exchange amounts charged by those organizations and are settled on normal trade terms.

	2013	2012
Revenues:		
Ministry of Education - operating	\$108,392,051	\$ 105,269,457
Ministry of Education - capital	11,305,552	5,614,601
Ministry of Education – other	849,632	638,003
Ministry of Health	58,022	96,434
Ministry of Social Services	22,956	20,862
SGI	863,516	853,425
School Boards	-	24,945
SIASST	163,183	-
	\$121,654,912	\$ 112,517,727
Expenses:		
SaskPower	\$ 662,832	\$ 670,394
SaskTel	612,335	568,440
SaskEnergy	1,750,175	1,474,595
Saskatchewan Workers' Compensation Board	424,726	494,751
Other	172,575	274,160
	\$ 3,622,643	\$ 3,482,340
Accounts receivable:		
SIASST	\$ 221,183	\$ 277,109
Ministry of Education	1,789,987	2,825,556
	\$ 2,011,170	\$ 3,102,665

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

16. Related party transactions – continued:

	2013	2012
Capital expenditures:		
SaskTel	\$ 280,221	\$ -
	\$ 280,221	\$ -
Provincial Grant overpayment:		
Ministry of Education	\$ -	\$ 2,677,543
	\$ -	\$ 2,677,543
Accounts payable and accrued liabilities:		
SaskPower	\$ 55,915	\$ 63,151
SaskTel	157,934	9,225
SaskEnergy	53,241	10,868
SGI	-	76,921
	\$ 267,090	\$ 160,165
Deferred revenues:		
Ministry of Education - capital	\$ -	\$ 469,192
Ministry of Education - Indian Métis Education Funds	-	181,696
Community Education Funds	-	74,526
	\$ -	\$ 725,414

A portion of the revenue from the Ministry of Education includes funding allocated to principal and interest repayments on some School Division long-term debt.

In addition, the School Division pays Provincial Sales Tax to the Saskatchewan Ministry of Finance on all its taxable purchases and customer sales on items that are deemed taxable. Taxes paid are recorded as part of the cost of those purchases.

Other transactions with related parties and amounts due to/from them are described separately in the financial statements or notes thereto.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

17. Contractual obligations and commitments:

Significant contractual obligations and commitments of the School Division are as follows:

	Estimated Completion Date	Amount
Willowgrove Elementary School – construction	2014	\$ 9,307,000
Caroline Robins – Interior renovation	2014	448,000
Roofing – various schools	2014	400,000
Portables – various schools	2014	2,000,000
Mayfair – playground	2014	260,000
Communications	2016	270,000
		\$12,685,000

The School Division has ongoing service commitments for transportation, energy and school/office equipment. Other contracts and commitments are as follows:

	Busing	Taxis	Energy	Copiers	Total
2014	5,582,000	457,600	1,197,762	273,335	7,510,697
2015	5,805,280	471,786	816,034	273,335	7,366,435
2016	6,037,491	-	123,681	273,335	6,434,507
2017	-	-	-	273,335	273,335
2018	-	-	-	-	-
	17,424,771	929,386	2,137,477	1,093,340	21,584,974

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

18. Accounting changes:

The School Division adopted the following new/revised Public Sector Accounting (PSA) Standards in 2013:

(a) PS1201, Financial Statement Presentation

The School Division adopted the new PS1201, Financial Statement Presentation standard beginning September 1, 2012. PS1201 establishes general reporting principles and standards for the disclosure of information in financial statements, and introduces a new statement of remeasurement gains and losses which reports unrealized gains and losses associated with foreign exchange and changes in value for financial instruments recorded at fair value, and accounts for amounts reclassified to the statement of operations upon derecognition or settlement. This standard is applicable to the fiscal year in which the new PS2601, Foreign Currency Translation and PS3450, Financial Instruments standards are adopted. These standards are adopted on a prospective basis, without restatement of prior period comparative amounts. Implementation of PS1201, PS2601 and PS3450 required the School Division to remeasure certain financial instruments at September 1, 2012 and to recognize the accumulated remeasurement gains and losses in the opening balance in the statement of remeasurement gains and losses.

The adoption of the new PS1201 standard has not impacted the School Division's financial statements as the School Division had no remeasurement gains or losses to report in 2013.

(b) PS2601, Foreign Currency Translation

The School Division adopted the revised PS2601, Foreign Currency Translation standard beginning September 1, 2012. The revised standard establishes standards on how to account for and report transactions that are denominated in a foreign currency, and replaces the previous PS2600, Foreign Currency Translation. The revised PS2601 standard must be implemented in the same fiscal year as the new PS3450, Financial Instruments standard is adopted, and is adopted on a prospective basis, without restatement of prior period comparative amounts. Accordingly, the 2012 comparative amounts were not restated and have been presented in these financial statements in accordance with the accounting policies applied by the School Division immediately preceding its adoption of the revised standard.

The adoption of the revised PS2601 standard has not resulted in any changes to the measurement and recognition of foreign currency transactions or balances by the School Division.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

18. Accounting changes – continued:

(c) PS3041, Portfolio Investments

The School Division adopted the new PS3041, Portfolio Investments standard beginning September 1, 2012. The new PS3041 standard establishes standards on how to account for and report portfolio investments, and replaces the previous PS3030, Temporary Investments and PS3040, Portfolio Investments standards and is applicable to the fiscal year in which the PS2601, Foreign Currency Translation and PS3450, Financial Instruments standards are adopted. The PS3041 standard refers to PS3450 for recognition and measurement of investments and is adopted on a prospective basis, without restatement of prior period comparative amounts. Accordingly, the 2012 comparative amounts were not restated and have been presented in these financial statements in accordance with the accounting policies applied by the School Division immediately preceding its adoption of the revised standard.

Previously, the School Division classified investments as either short-term investments or long-term investments, depending on the purpose and maturity of the investment. Short-term investments were recorded at the lower of cost or market; long-term investments were carried at amortized cost, with write-downs to reflect any permanent impairment in value. The adoption of the new PS3041 standard has not resulted in any changes to the measurement and recognition of portfolio investments by the School Division.

(d) PS3450, Financial Instruments

The School Division adopted the new PS3450, Financial Instruments standard beginning September 1, 2012. This new standard provides guidance for the recognition, measurement and disclosure of financial instruments. The new PS3450, Financial Instruments standard is adopted on a prospective basis, without restatement of prior period comparative amounts. In accordance with the transition provisions provided in PS3450:

- i) the recognition, derecognition and measurement policies for financial instruments followed by the School Division in financial statements for periods prior to 2013 are not reversed and, therefore, the financial statements of prior periods, including 2012 comparative amounts, have not been restated.
- ii) at the beginning of the 2012-13 fiscal year, the School Division was required to:
 - recognize all financial assets and financial liabilities on its statement of financial position and classified items in accordance with PS3450 standards;
 - apply the criteria in PS3450 in identifying those financial assets and financial liabilities to be measured at fair value; and
 - remeasure assets and liabilities as appropriate, and recognized the adjustment to September 1, 2012 amounts as an adjustment to the accumulated remeasurement gains and losses at the beginning of the 2012-13 fiscal year.
- iii) no adjustments to carrying values were made to retroactively expense transaction costs applicable to items in the fair value category.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

18. Accounting changes – continued:

- iv) the School Division established an accounting policy for the identification of embedded derivatives in contracts entered into by it. The School Division's policy, and its application, recognizes as separate assets and liabilities those embedded derivatives required to be reported in accordance with provisions of PS3450 on either a retroactive or prospective basis. The adoption of this policy has not impacted the School Division's 2013 financial statements as the School Division did not have any derivative contracts.

The adoption of the new PS3450 standard has not resulted in any changes to the measurement and recognition of the School Division's financial instruments other than additional disclosures which include the School Division's risk management practices.

(e) PS3410, Government Transfers

The School Division adopted the revised PS3410, Government Transfers standard in 2013. This revised standard establishes standards on how to account for and report government transfers (grants), with the most significant impact to the School Division pertaining to the criteria for recognition of revenue for the government transfers it receives. The revised standard allows for either prospective or retroactive implementation. The School Division has elected to apply the requirements of the revised standard on a prospective basis. Accordingly, the adoption of this revised standard did not have an impact on the School Division's comparative figures but did require additional disclosures.

Previously, government transfers (grants) that restricted how those resources were to be used were deferred and recognized in revenue as the related expenses or expenditures were incurred. The adoption of the new PS3410 required that the School Division assess government transfers (grants) received to determine if they meet the requirement for deferral as a liability, in accordance with the new standard.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

19. Risk management:

The School Division is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk (consisting of interest rate risk and foreign exchange risk).

i) Credit risk

Credit risk is the risk to the School Division from potential non-payment of accounts receivable. The credit risk related to the School Division's receivables from the provincial government and their agencies are considered to be minimal. For other receivables, the School Division has adopted credit policies which include implementation of credit limits and close monitoring of overdue accounts. The School Division does not have a significant exposure to any individual customer. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect an impairment in collectability.

The aging of other accounts receivable at August 31, 2013 and August 31, 2012 was:

	2013	2012
Current	\$ 1,277,987	\$ 675,221
30-60 days	49,388	122,090
61-90 days	98,128	2,002
91+ days	4,432	327,618
Total	1,429,935	1,126,931
Allowance for doubtful accounts	—	—
Net	\$ 1,429,935	\$ 1,126,931

ii) Liquidity risk

Liquidity risk is the risk that the School Division will not be able to meet its financial obligations as they come due. The School Division manages liquidity risk by maintaining adequate cash balances, budget practices and monitoring and cash flow forecasts. The following table sets out the contractual maturities of the School Division's financial liabilities as at August 31, 2013:

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Notes to Consolidated Financial Statements (continued)

Year ended August 31, 2013

19. Risk management (continued):

	Within 6 months	6 months to 1 year	1 to 5 years	>5 Years
Accounts payable and accrued liabilities	\$ 5,220,332	\$ 51,466	\$ 71,934	\$ -
Long term debt	2,452,346	2,452,346	11,350,770	5,737,103
Total	\$ 7,672,678	\$2,503,812	\$11,422,704	\$5,737,103

iii) Market risk

The School Division is exposed to market risks with respect to interest rates and foreign currency exchange rates, as follows:

Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The School Division's interest rate exposure relates to cash and cash equivalents and portfolio investments. The School Division also has an authorized bank line of credit of \$23 million with interest payable monthly at Scotiabank prime rate. Changes in the bank's prime rate can cause fluctuation in interest payments and cash flows. There was no balance outstanding on this credit facility as of August 31, 2013.

The School Division minimizes these risks by:

- holding cash in an account at a Canadian bank, denominated in Canadian currency
- investing in GICs and term deposits for short terms at fixed interest rates
- managing cash flows to minimize utilization of its bank line of credit
- managing its interest rate risk on long-term debt through the exclusive use of fixed rate terms for its long-term debt

Foreign currency risk:

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The School Division is exposed to currency risk on purchases denominated in U.S. dollars for which the related accounts payable balances are subject to exchange rate fluctuations; however, this risk is minimal as the School Division does not make a significant amount of purchases denominated in a foreign currency. The School Division did not have any financial instruments denominated in foreign currency outstanding at August 31, 2013 or August 31, 2012.

20. Comparative Information

Certain comparative figures have been reclassified to conform to the current year's presentation.

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Supplementary Details of Consolidated Revenue

Year ended August 31, 2013, with comparative figures for 2012

	2013 Budget	2013 Actual	2012 Actual
Property taxation revenue			
Tax levy revenue:			
Property tax levy revenue	\$93,652,000	\$95,043,073	\$ 91,010,278
Revenue from supplemental levies	—	2,152,070	1,465,564
Total property tax revenue	\$93,652,000	\$97,195,143	\$ 92,475,842
Grants in lieu of taxes:			
Federal government	\$ 3,000,000	\$ 2,820,251	\$ 2,882,483
Total grants in lieu of taxes	\$ 3,000,000	\$ 2,820,251	\$ 2,882,483
Other tax revenues:			
House trailer fees	\$ 65,000	\$ 52,311	\$ 45,960
Total other tax revenues	\$ 65,000	\$ 52,311	\$ 45,960
Deletions from levy:			
Discounts	\$(1,517,000)	\$(1,166,442)	\$ (1,267,920)
Total deletions from levy	\$(1,517,000)	\$(1,166,442)	\$ (1,267,920)
Total property taxation revenue	\$95,200,000	\$98,901,263	\$ 94,136,365

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Supplementary Details of Consolidated Revenue

Year ended August 31, 2013, with comparative figures for 2012

	2013 Budget	2013 Actual	2012 Actual
Grants:			
Operating grants			
Ministry of education grants:			
K-12 operating grant	\$101,450,000	\$101,633,414	\$ 100,221,039
Other ministry grants	—	256,223	—
	\$101,450,000	\$101,889,637	\$ 100,221,039
Grants From Others	930,000	863,516	853,425
Total operating grants	\$102,380,000	\$102,753,153	\$ 101,074,464
Capital grants:			
Ministry of Education capital grants	\$ 7,534,886	\$11,305,552	\$ 5,614,601
Other Provincial Grants	—	163,183	346,744
Total capital grants	\$7,534,886	\$11,468,735	\$ 5,961,345
Total grants	\$109,914,886	\$114,221,888	\$ 107,035,809

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Supplementary Details of Consolidated Revenue

Year ended August 31, 2013, with comparative figures for 2012

	2013 Budget	2013 Actual	2012 Actual
Tuition and related fee revenue:			
Operating Fees:			
Tuition Fees:			
School boards	\$ 100,000	\$ -	\$ 24,945
Federal Government and First Nations	300,000	445,460	325,836
Individuals and other	1,149,000	1,376,828	493,805
Total tuition fees	\$ 1,549,000	\$ 1,822,288	\$ 844,586
Other related fees	-	3,120	-
Total operating tuition and related fees	\$ 1,549,000	\$ 1,825,408	\$ 844,586
School generated funds revenue:			
Curricular fees:			
Student fees	\$ -	\$ 288,839	\$ 532,820
Other	-	795,683	821,535
Total curricular fees:	\$ -	\$ 1,084,522	\$ 1,354,355
Non-curricular fees:			
Commercial sales - GST	\$ -	\$ 9,041	\$ 15,214
Grants and partnerships	-	137,823	214,688
Student fees	-	622,647	236,012
Other	4,955,000	2,955,157	3,271,243
Total non-curricular fees	\$ 4,955,000	\$ 3,724,668	\$ 3,737,157
Total school generated funds revenue	\$ 4,955,000	\$ 4,809,190	\$ 5,091,512

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Supplementary Details of Consolidated Revenue

Year ended August 31, 2013, with comparative figures for 2012

	2013 Budget	2013 Actual	2012 Actual
Complementary services			
Operating grants:			
Ministry of Education operating grants:			
Ministry of Education operating grants	\$ 2,170,129	\$ 2,213,121	\$ 2,106,261
Ministry of Education grants - other	750,000	518,409	538,003
Other provincial grants	-	80,978	117,296
Other grants	600,000	65,692	175,698
Total operating grants	\$ 3,520,129	\$ 2,878,200	\$ 2,937,258
Fees and other revenue:			
Tuition and related fees	\$ -	\$ 13,600	\$ -
Other revenue	-	221,556	170,825
Total fees and other revenue	\$ -	\$ 235,156	\$ 170,825
Total complementary services revenue	\$ 3,520,129	\$ 3,113,356	\$ 3,108,083

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Supplementary Details of Consolidated Revenue

Year ended August 31, 2013, with comparative figures for 2012

	2013 Budget	2013 Actual	2012 Actual
External services			
Operating grants:			
Ministry of Education grants:			
Ministry of Education - Foundation operating grant	\$ 4,409,467	\$ 4,545,516	\$ 2,942,157
Ministry of Education grants - other	240,000	75,000	100,000
Other Grants	-	-	4,205
Total operating grants	\$ 4,649,467	\$ 4,620,516	\$ 3,046,362
Capital Grants:			
Other capital grants	\$ -	\$ 295,693	\$ 9,112
Total capital grants	\$ -	\$ 295,693	\$ 9,112
Fees and other revenue:			
Tuition and related fees	\$ 320,000	\$ 730,930	\$ 240,320
Other revenue	250,000	625,148	1,232,959
Total fees and other revenue	\$ 570,000	\$ 1,356,078	\$ 1,473,279
Total external services revenue	\$ 5,219,467	\$ 6,272,287	\$ 4,528,753
Other revenue:			
Miscellaneous revenue	\$ 186,000	\$ 127,153	\$ 217,290
Sales and rentals	541,000	867,521	573,171
Investments	300,000	297,881	206,221
Total other revenue	\$ 1,027,000	\$ 1,292,555	\$ 996,682
Total revenue for the year	\$221,385,482	\$230,435,947	\$ 215,741,790

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Supplementary Details of Consolidated Expense

Year ended August 31, 2013, with comparative figures for 2012

	2013 Budget	2013 Actual	2012 Actual
Governance expense:			
Board Members expense	\$ 316,000	\$ 302,354	\$ 285,366
Professional development	45,000	18,115	26,622
Other governance expenses	441,703	352,724	459,818
Elections	169,000	178,260	-
Total governance expenses	\$ 971,703	\$ 851,453	\$ 771,806
Administration expense:			
Salaries	\$ 2,575,600	\$ 2,507,021	\$ 2,611,331
Benefits	738,500	756,573	681,453
Supplies and services	301,328	297,143	342,518
Non-capital furniture and equipment	24,874	14,736	15,120
Building operating expense	188,917	369,505	387,066
Communications	97,307	70,096	90,887
Professional development	35,629	38,391	16,791
Amortization of tangible capital assets	160,000	167,442	167,442
Total administration expense	\$ 4,122,155	\$ 4,220,907	\$ 4,312,608
Instructional expenses:			
Instructional (Teacher & LEADS Contract) salaries	\$113,741,492	\$114,345,666	\$ 109,658,054
Instructional (Teacher & LEADS Contract) benefits	5,862,235	6,018,655	5,898,307
Program Support (Non-Teacher Contract) salaries	23,853,980	24,354,248	22,704,412
Program Support (Non-Teacher Contract) benefits	4,564,304	4,837,441	4,270,255
Instruction aids	5,372,831	5,902,398	5,030,389
Supplies and service	4,016,451	3,650,490	4,035,363
Non-capital furniture and expense	1,640,968	1,418,148	1,378,729
Communication	372,254	319,005	257,743
Travel	363,098	269,020	282,734
Professional development	818,477	708,840	750,370
Student related expense	1,014,929	1,216,206	980,357
Amortization of tangible capital assets	2,600,000	2,236,202	2,222,903
Total instructional expense	\$164,221,019	\$165,276,319	\$ 157,469,616

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Supplementary Details of Consolidated Expense

Year ended August 31, 2013, with comparative figures for 2012

	2013 Budget	2013 Actual	2012 Actual
Plant operation and maintenance expense:			
Salaries	\$ 9,611,000	\$ 9,367,344	\$ 9,323,431
Benefits	2,688,700	2,506,960	2,325,401
Supplies and service	—	—	11,877
Non-capital furniture and equipment	198,238	114,815	105,587
Building operating expenses	10,576,411	10,937,117	10,499,231
Communications	—	9,709	—
Travel	166,063	212,386	201,424
Professional development	48,517	49,212	50,062
Amortization of tangible capital assets	8,500,000	8,473,898	8,876,506
Total plant operations and maintenance expense	\$31,788,929	\$31,671,441	\$ 31,393,519
Student transportation expense:			
Supplies and services	\$ 10,000	\$ 6,455	\$ 2,050
Contracted transportation	5,553,219	4,887,585	4,638,814
Total student transportation expense	\$ 5,563,219	\$ 4,894,040	\$ 4,640,864
Tuition and related fees expense:			
Tuition fees	\$ 30,000	\$ 20,580	\$ 22,180
Other fees	230,000	226,300	205,000
Total tuition and related fees expense	\$ 260,000	\$ 246,880	\$ 227,180
School generated funds expense:			
Supplies and services	\$ —	\$ 1,038,830	\$ 1,506,401
Cost of sales	—	10,733	15,840
Special programs	—	431,946	193,933
School fund expenses	4,955,000	3,849,057	3,199,613
Total school generated funds expense	\$ 4,955,000	\$ 5,330,566	\$ 4,915,787

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Supplementary Details of Consolidated Expense

Year ended August 31, 2013, with comparative figures for 2012

	2013 Budget	2013 Actual	2012 Actual
Complementary services expense:			
Other fees	\$ -	\$ 55,135	\$ 119,915
Instructional (Teacher and LEADS Contract) salaries and benefits	1,252,250	1,648,665	1,107,979
Program support (Non-teacher Contracts) salaries and benefits	1,988,302	973,633	2,121,190
Instructional aids	29,700	154,062	174,183
Supplies and service	758,652	85,018	81,159
Communications	-	5,678	906
Travel	-	5,240	1,848
Student related expenses	494,150	107,879	254,775
Professional development	29,675	29,218	19,277
Total complementary services expense	\$ 4,552,729	\$ 3,064,528	\$ 3,881,232
External services expense:			
Other fees	\$ 1,755,000	\$ 1,699,484	\$ 547,231
Administration salaries and benefits	-	260	-
Instructional (Teacher and LEADS Contract) salaries and benefits	2,567,500	2,846,031	2,510,930
Program support (Non-teacher Contract) salaries and benefits	199,200	171,185	165,337
Instructional aids	243,265	144,757	135,139
Supplies and service	199,890	411,200	382,391
Non-capital furniture and equipment	-	5,505	179
Building operating expenses	20,746	23,943	22,195
Communications	-	1,259	(948)
Travel	-	-	699
Student related expenses	-	9,812	13,150
Total external services expense	\$ 4,985,601	\$ 5,313,436	\$ 3,776,303

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Supplementary Details of Consolidated Expense

Year ended August 31, 2013, with comparative figures for 2012

	2013 Budget	2013 Actual	2012 Actual
Other expense:			
Interest and bank charges:			
Current interest and bank charges	\$ 11,000	\$ 7,705	\$ 9,858
School facilities	1,089,000	894,576	1,028,384
Total interest and bank charges	\$ 1,100,000	\$ 902,281	\$ 1,038,242
Total other expense	\$ 1,100,000	\$ 902,281	\$ 1,038,242
Total expenses for the year	\$222,520,355	\$221,771,851	\$ 212,427,157

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Supplementary Details of Consolidated Tangible Capital Assets

Year ended August 31, 2013, with comparative figures for 2012

	Land	Land improvements	Buildings	Buildings short-term	Other vehicles	Furniture and equipment	Computer hardware and audio equipment	Computer software	Work-in progress	2013	2012
Tangible capital assets - at cost:											
Balance, beginning of year	\$ 12,521,311	\$ 417,286	\$ 254,547,004	\$ 4,794,732	\$ 358,722	\$ 2,928,149	\$ 5,165,522	\$ 4,524,593	\$ 2,220,011	\$ 287,497,330	\$ 279,673,524
Additions/											
purchases	-	-	205,966	-	83,581	203,973	743,564	263,474	13,644,759	15,145,317	10,229,741
Disposals	-	-	-	-	(60,433)	-	(549,467)	(493,066)	-	(1,122,966)	(2,405,935)
Transfers to (from)	-	-	2,286,840	-	-	-	-	-	(2,286,840)	-	-
Balance, end of year	12,521,311	417,286	257,039,810	4,794,732	361,870	3,132,122	5,379,619	4,295,001	13,577,930	301,519,681	287,497,330
Tangible capital assets - amortization:											
Balance, beginning of year	-	8,693	107,771,610	929,569	250,289	1,522,548	3,102,082	2,669,692	-	116,295,081	107,394,165
Amortization for the period	-	20,864	8,304,778	239,697	64,067	313,212	990,389	943,935	-	10,877,542	11,266,851
Disposals	-	-	-	-	(80,433)	-	(549,467)	(493,066)	-	(1,122,966)	(2,405,935)
Balance, end of year	-	29,557	116,076,388	1,169,266	233,923	1,835,758	3,544,204	3,120,561	-	126,009,657	116,255,081
Net book value:											
Balance, beginning of year	12,521,311	408,593	146,775,394	3,865,163	106,433	1,405,603	2,082,840	1,854,901	2,220,011	171,242,249	172,279,359
Balance, end of year	12,521,311	387,729	140,983,422	3,625,468	127,947	1,296,364	1,835,415	1,174,440	13,577,930	175,510,024	171,242,249
Change in net book value	-	(20,864)	(5,811,972)	(239,697)	19,514	(109,239)	(247,425)	(680,461)	11,357,919	4,261,775	(1,037,110)
Disposals											
Historical cost	-	-	-	-	80,433	-	549,467	493,066	-	1,122,966	2,405,935
Accumulated amortization	-	-	-	-	80,433	-	549,467	493,066	-	1,122,966	2,405,935
Net cost	-	-	-	-	-	-	-	-	-	-	-
Price of sale	-	-	-	-	-	-	-	-	-	-	-
Gain (loss) on disposal	-	-	-	-	-	-	-	-	-	-	-
Net book value of assets pledged as security for debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Non-Cash Items Included in Consolidated Surplus (Deficit)

Year ended August 31, 2013, with comparative figures for 2012

	2013	2012
Non-cash items included in surplus (deficit)		
Amortization of tangible capital assets (schedule C)	\$ 10,877,542	\$ 11,266,851
Total non-cash item included in surplus (deficit)	\$ 10,877,542	\$ 11,266,851

THE BOARD OF EDUCATION OF THE SASKATOON SCHOOL DIVISION NO. 13 OF SASKATCHEWAN

Schedule of Net Change in Consolidated Non-Cash Operating Activities

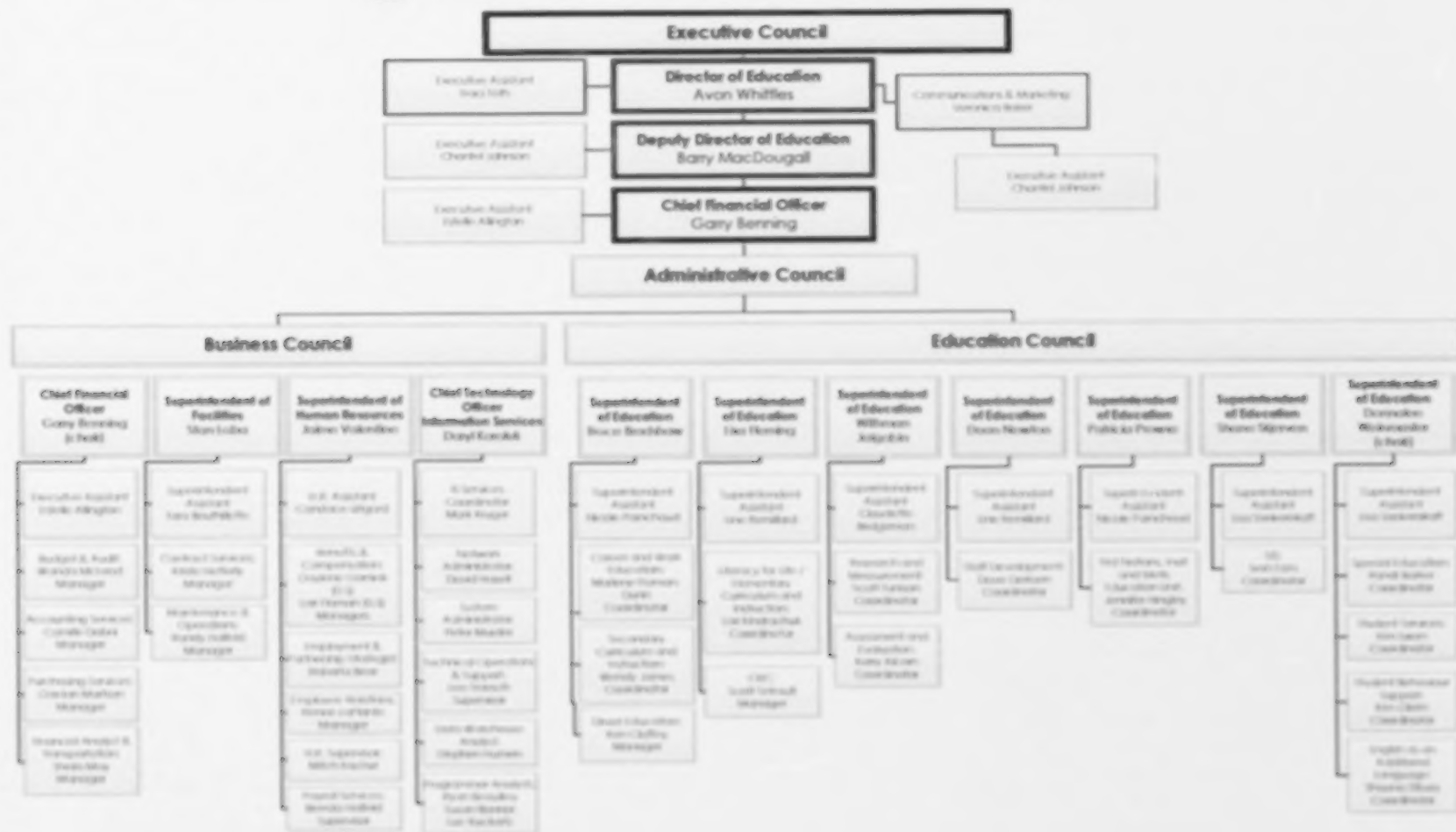
Year ended August 31, 2013, with comparative figures for 2012

	2013	2012
Net change in non-cash operating activities:		
Decrease in accounts receivable	\$ 2,107,696	\$ 238,292
Increase (decrease) in Provincial grant overpayment	(2,677,543)	2,677,543
Increase (decrease) in accounts payable and accrued liabilities	3,175,819	(4,739,738)
Increase (decrease) in liability for employee future benefits	(195,500)	321,400
Increase (decrease) in deferred revenue	(2,019,465)	(1,246,198)
Decrease in inventory of supplies for consumption	83,488	69,526
Decrease in prepaid expenses	30,326	99,866
Total net change in non-cash operating activities	\$ 504,821	\$ (2,579,309)

Appendix B: Organizational Chart



Saskatoon Public Schools – August 31, 2013



Appendix C: School List

There are 56 schools in Saskatoon Public Schools:

Schools	Grades	Location
Aden Bowman Collegiate	9-12	1904 Clarence Avenue
Alvin Buckwold Elementary	K-8	715 East Drive
Bedford Road Collegiate	9-12	722 Bedford Road
Brevoort Park Elementary	K-8	2809 Early Drive
Brownell Elementary	K-8	274 Russell Road
Brunskill Elementary	K-8	101 Wiggins Avenue
Buena Vista Elementary	K-8	1306 Lorne Avenue
Caroline Robins Elementary	Pre K-8	1410 Byers Crescent
Caswell Elementary	Pre K-8	204 – 30 th Street West
Centennial Collegiate	K-8	160 Nelson Road
City Park Collegiate	9-12	820 9 th Avenue North
College Park Elementary	K-8	3440 Harrington Street
Confederation Park Elementary	Pre K-8	3555 John A. Macdonald Road
Dr. John G. Egnatoff Elementary	K-8	225 Kenderdine Road
Dundonald Elementary	K-8	162 Wedge Road
Evan Hardy Collegiate	9-12	605 Acadia Drive
Fairhaven Elementary	Pre K-8	495 Forrester Road
Forest Grove Elementary	K-8	501 – 115 Street East
Greystone Heights Elementary	K-8	2721 Main Street
Henry Kelsey Elementary	K-8	16 Valens Drive
Holliston Elementary	K-8	1511 Louise Avenue
Howard Coad Elementary	Pre K-8	431 Avenue T North
Hugh Cairns V.C.	K-8	2621 Cairns Avenue
James L. Alexander Elementary	K-8	427 McCormack Road
John Dolan	K-8	3144 Arlington Avenue
John Lake Elementary	K-8	2606 Broadway Avenue
King George Elementary	Pre K-8	721 Avenue K South
Lakeridge Elementary	K-8	305 Waterbury Road
Lakeview Elementary	K-8	527 Kingsmere Boulevard
Lawson Heights Elementary	K-8	430 Redberry Road
Lester B. Pearson Elementary	Pre K-8	3620 Centennial Drive
Marion M. Graham Collegiate	K-12	602 Lenore Drive
Mayfair Elementary	Pre K-8	510 – 34 th Street West
Montgomery Elementary	K-8	3220 Ortona Street
Mount Royal Collegiate	9-12	2220 Rusholme Road
North Park Wilson Elementary	K-8	1505 9 th Avenue North

Schools	Grades	Location
Nutana Collegiate	9-12	411 – 11 th Street East
Pleasant Hill Elementary	Pre K-8	215 Avenue S South
Prince Philip Elementary	K-8	1715 Drinkle Street
Princess Alexandra Elementary	Pre K-8	210 Avenue H South
Queen Elizabeth Elementary	K-8	1905 Eastlake Avenue
River Heights Elementary	K-8	60 Ravine Drive
Roland Michener Elementary	K-8	4215 DeGeer Street
Royal West Campus	9-12	441 Witney Avenue North
Saskatoon Christian School	K-8	Site 510, Box 3, R.R. 5
Saskatoon Misbah School	K-8	222 Copland Crescent
Silverspring Elementary	K-8	610 Konihowski Road
Silverwood Heights Elementary	K-8	403 Silverwood Road
Sutherland Elementary	Pre K-8	1008 Egbert Avenue
Tommy Douglas Collegiate	9-12	130 Bowlit Crescent
Victoria Elementary	K-8	639 Broadway Avenue
Vincent Massey Elementary	Pre K-8	100 Northumberland Avenue
Walter Murray Collegiate	9-12	1905 Preston Avenue
Westmount Elementary	Pre K-8	411 Avenue J North
Wildwood Elementary	K-8	203 Rosedale Road
W.P. Bate Elementary	Pre K-8	2515 18 th Street West



Appendix D: Payee List – 2012-13

Saskatoon Public Schools Payee Disclosure List for the Fiscal Year September 1, 2012 to August 31, 2013

As part of government's commitment to accountability and transparency, the Ministry of Education and Saskatchewan school divisions disclose payments that total \$50,000 or greater made to individuals, businesses and other organizations during the fiscal year. These payments include salaries, contracts, transfers, purchases of goods and services, and other expenditures.

Board of Education Remuneration

Board Remuneration					
Name	Remuneration	Expenses	Travel	Professional Development	Total
Bellamy ²	4,262	200	461	221	5,144
Banks ⁴	24,090	818	2,578	4,653	32,139
Brannen ³	18,821	128	2,129	3,374	24,451
Danielson	23,095	404	2,578	1,360	27,437
Eyre ³	18,821	128	2,129	327	24,451
Kelleher	23,095	487	2,578	426	26,586
Linklater	23,095	410	2,578	1,499	27,583
MacPhersen ⁴	23,519	200	2,578	1,094	27,390
Morrison ¹	34,206	83	2,578	589	37,455
Ringstrom ²	4,262		461		4,723
Uttley	23,095	1,099	2,578	1,062	27,835
Wagh ⁴	23,127	763	2,578	3,510	29,978
Total	243,487	5,424	25,804	18,115	292,829

¹ Board Chair

² Retiring Board Member, October, 2012

³ New Board Member, November, 2012

⁴ Vice Chair Responsibilities During Year

Personal Services

Salary info available upon request.

Supplier Payments

Listed are payees who received a total of \$50,000 or more for the provision of goods and services.

Business	Description	Cost
Acklands-Grainger Inc.	Auto Supplies And Equipment	\$136,809.44
Acrodex Inc	It Services	\$53,238.17
Air Canada/Visa	Transportation: Airfare	\$56,530.07
Al Anderson's	Athletic Supplies	\$87,136.65
Allmar Inc.	Hardware	\$59,574.66
Amazon.ca	Books	\$237,074.78
Anixter Canada Inc	Electrical Supplies	\$58,911.12
AODBT Architects Ltd	Architect Fees	\$104,495.10
Aon Consulting Inc.	Pension Consulting & Admin	\$244,788.08
Apple Canada Inc	Computer Equipment	\$303,872.43
Av Shuttle Cab	Transportation	\$96,075.00
Bank Of Montreal	Long Term Debt Interest	\$440,270.00
Bayshore Home Health	Home Care Services-John Dolan	\$82,226.73
Bonnie Read	Bind, Translate Braille Books	\$98,362.72
Brian Weir Consulting Inc	Mech/Industrial Consulting	\$97,901.64
Caliber Sport Systems Inc.	Sport Surfacing	\$152,647.30
Camp Kadesh	Camp	\$64,948.00
Canadian Centre For Threat	Trauma Response Training	\$75,636.83
Canadian Test Centre Inc	Scoring Services	\$70,371.73
Carmont Construction Ltd	Construction/Renovations	\$738,610.14
Century Roofing & Sheet Metal	Roof Repairs	\$1,133,281.25
CIBC	Long Term Debt Interest	\$140,955.00
City Of Saskatoon	Election, Bus Passes, Parking Cards	\$716,011.83
City Of Saskatoon	Utilities, Transportation	\$2,418,705.12
Clark Roofing	Construction/Renovations	\$1,144,554.85
Co-Operators	Employee Benefits	\$2,299,350.35
CP Distributors Ltd	Construction Products	\$70,393.67
Cypress Sales Partnership	Maintenance Repairs	\$232,928.22
D2 Construction Ltd	Construction	\$224,931.00
Darrel Epp Architect	Architect Fees	\$130,183.78
Dell Canada Inc	Computer Equipment & Parts	\$271,949.31
Dynamic Glass & Door Ltd	Glass Repair	\$55,994.95
Eecol Electric (Sask) Ltd	Electrical Supplies	\$95,412.16
Ellisdon Corporation	Construction Services	\$6,238,111.73
Emco Corporation	Plumbing Supplies	\$66,066.92
Federated Co-Operatives Ltd	Fuel Supplies	\$102,762.14
FirstCanada ULC	Transportation	\$4,728,370.75
Flynn Canada Ltd	Roof Repair	\$991,473.22

Business	Description	Cost
Gillan Courtney	International Pgm Consultant	\$141,700.56
Gracom, C09662c	Masonry Repair/Restoration	\$140,656.64
Grand & Toy	Office Supplies	\$595,299.05
Great Western Saw Ltd	Ind Arts-Saw Supplies/Sharpening	\$69,091.13
Greystone Investment	Investment Mgmt Fees Pension	\$58,450.16
Haid Roofing Ltd	Roof Repairs	\$157,213.36
HDH Architects	Architect Services	\$132,277.20
Henderson Recreation Equipment	Playground Structure	\$135,120.34
Hertz Northern Bus	Transportation	\$164,943.59
Home Depot	Supplies	\$53,386.47
Imperial Parking Canada Corp	Parking	\$270,820.87
Interwest Mechanical Ltd	Construction/Renovations	\$169,750.99
Johnson Controls Ltd	Service Contracts/Repairs/S	\$244,194.39
Jostens Canada Ltd	Yearbooks	\$93,195.56
Jubilee Ford Sales (1983) Ltd	Vehicle Purchase & License	\$106,220.58
Kemsol Products Ltd	Caretaking Supplies	\$60,091.43
Kim Constructors Ltd	Construction/Renovations	\$1,101,447.66
Kindrachuk Agrey Architects Lt	Architect Services	\$178,072.71
KPMG LLP, T4348	Audit Services	\$81,675.00
Lancashire Distribution	Supplies For Industrial Art	\$57,926.94
Long & McQuade	Music & Equipment	\$105,987.73
M.N.S Ltd	Boiler Repair & Maintenance	\$95,821.14
Maplewood Computing	Computer Software & Support	\$52,138.28
Marsh Canada Limited	Insurance	\$580,840.91
Maxies Excavating	Excavating	\$66,093.92
Maxim Chemical International L	Boiler Chemicals	\$62,388.15
McGraw-Hill Ryerson Ltd	Books	\$59,155.73
McNally Robinson Booksellers	Books	\$62,687.93
MFS Mclean Budden	Pension Plan Investment Mgmt Services	\$111,475.35
Nelson Education Ltd	Educational Supplies	\$181,702.94
Olympian Sports	Phys Ed Equip & Supplies	\$147,397.34
Pearson Canada Inc T46254	Books, Record Forms, Etc	\$429,339.17
Penney Murphy & Associates	EAP Program	\$94,837.98
Perfection Plumbing And	Plumbing	\$63,221.01
Pinnacle Distribution Inc	Caretaking Equip & Supplies	\$308,117.92
Powerland Computers	Computer Equipment & Parts	\$249,155.55
Prairie Paving	Asphalt Services	\$127,491.00
Prince Albert Northern	Bus Charters	\$99,960.00
R & D Drywall Inc	Construction Services	\$350,622.63
Ranch Ehrlo Society	Tuition	\$50,386.00
Real Canadian Wholesale Club	Grocery Supplies	\$83,264.36

Business	Description	Cost
Real Cdn Superstore #1	Supplies	\$118,367.49
Ridge Riders Roofing	Roofing Services	\$63,191.09
Robertson Stromberg LLP	Legal Fees & Services	\$73,350.01
Roof Management & Inspection S	Roof Construction Consultant	\$359,864.67
S.S.S.A.D.	Secondary Athletic Fees	\$68,335.14
Saskatchewan Power Corp	Utilities	\$670,067.53
Saskatoon Christian School	Tuition Agreement	\$716,154.00
Saskatoon Downtown Youth Centre	Satellite Clsrm-1st Ave Campus	\$55,135.20
Saskatoon Fire & Flood	Cleanup Services	\$801,337.70
Saskatoon Prairieland Park	Graduation Banquets	\$75,102.71
Saskatoon Soccer Centre Inc	Joint Use Facility	\$117,200.95
Saskatoon Sports Field Solution	Maintaining Football Fields	\$181,504.05
SaskEnergy	Utilities	\$1,707,802.00
Sasktel	Utilities	\$463,625.79
Sasktel Mobility	Mobility Services	\$77,902.04
Saunders Book Company	Books	\$51,739.10
Scholantis Learning Systems In	Consulting, Computer Software Dev	\$174,591.92
Scholastic Book Fairs	Books	\$85,327.47
Scholastic Canada Ltd	Books, Kits, Etc	\$71,993.25
Schwinghammer Contract Management	Construction Services	\$423,118.42
SEPW Architecture Inc	Architectural Services	\$68,209.37
Sharp's Audio-Visual Ltd	A/V Equipment	\$115,016.96
Skyline Athletics	Athletic Equipment	\$52,068.21
Software4schools.Ca	Software/Licenses	\$92,028.48
Spectrum Electric Inc	Electrical	\$96,690.20
St. John's Music	Music Supplies & Equipment	\$126,793.00
Supreme Office Products Ltd	Classroom Furnishing/Supplies	\$145,326.39
Sysco	Bulk Grocery Supplies	\$118,796.78
TC Media Livres Inc.	Books	\$129,366.08
TCU Place	Banquets	\$286,872.29
Theraplay Pediatric Occupation	OCC Therapy	\$72,209.95
TLC Painting	Painting & Papering Supplies	\$55,983.20
Toronto Dominion Bank	Long Term Debt Interest	\$277,154.00
Toshiba Of Canada Limited	Copier Charges	\$456,595.91
Trade West Equipment Ltd	Chairs & Tables	\$132,440.21
Travel Masters Saskatoon	Student Travel	\$240,690.15
United Group	Taxi Services	\$349,912.01
United Library Services Inc	Books	\$61,168.59
VCM Construction Ltd	Construction Services	\$406,861.86
Versatile Concepts Industries	Modular Classrooms	\$590,907.87
Wal-Mart Supercenter	Supplies	\$111,860.75

Business	Description	Cost
Waste Management Of	Waste Management	\$107,299.94
Weightman Don	Milk Purchase & Delivery	\$58,170.33
Western Campus Resources	Books	\$66,225.27
Xerox Canada Ltd	Equip, Supplies & Repairs	\$59,609.99

Appendix E: Infrastructure Projects - 2012-13

School	Project	Details	2012-2013 Cost
Alvin Buckwold *	Addition	Interior renovation for French immersion program	\$185,300
Brightwater		Eco Science	\$245,964
Caroline Robins	Roof	Replacement of roof section #12	\$161,912
Caroline Robins	Reno	Interior Reno	\$252,041
Dundonald	Roof	Replacement of roof sections #1 & 4	\$472,439
Evan Hardy *	Theatre	Theatre upgrade (phase 2)	\$76,132
Howard Coad	Roof	Replacement of roof section #2	\$73,862
Hugh Cairns	Roof	Replacement of roof section #9	\$127,161
Mount Royal Collegiate *	Roof	Replacement of roof section #5	\$273,377
Mount Royal Collegiate	Roof	Replacement of roof section #10	\$218,025
River Heights *	Roof	Replacement of roof sections #6, 8, 9 & 10	\$64,421
Royal West	Roof	Replacement of roof section #1	\$426,338
Silverwood **	Roof	Replacement of roof sections #1, 2, 3 & 4	\$698,585
Sutherland *	Roof	Replacement of roof sections #1 & 2	\$98,414
Tommy Douglas	Service Road		\$141,662
Victoria	Roof	Replacement of roof sections #1, 2 & 3	\$212,478
Victoria	Envelope	Exterior stabilization/repair	\$145,351
Vincent Massey	Roof	Replacement of roof section #8,#4,5,6,11,10,18	\$659,461
Willowgrove	New school		6,813,834
Walter Murray Collegiate	Addition	Graphic arts lab renovation/Interior renovation	\$534,522
Wildwood *	Roof	Replacement of roof section #1A, 1B, 1C & 1D	\$122,400
Various Schools	Portables		\$1,586,649
Various Schools		Projects under \$50,000	\$54,430
Total			\$13,644,758

* Part of the cost of this project was paid during the 2011-12 budget year.

** This project will be completed in 2013-14 and part of the cost will be incurred during 2013-14.